
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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Albany, New York Ranked Last in U.S. House Price Appreciation

One of only three areas that saw house prices decrease year over year

Washington, D.C. — The Federal Housing Finance Agency today released its fourth quarter House Price Index, showing that **Albany, New York**, with a **1.7 percent** decrease over last year, is ranked last in house price appreciation out of 100 U.S. metro areas. New York, as a state, is ranked 37th in the U.S. with a **4.1 percent** increase over last year.

U.S. house prices overall were up 1.3 percent in the fourth quarter and up 5.1 percent from last year according to FHFA's fourth quarter House Price Index report available [here](#).

See **Albany** MSA Fact Sheet [here](#).

See the Top 30 U.S. Metropolitan Statistical Areas in house price appreciation [here](#).

See the Bottom 30 U.S. Metropolitan Statistical Areas in house price appreciation [here](#).

FHFA's purchase-only house price index is a long-running and geographically comprehensive measure of house price appreciation in the U.S. It is a weighted, repeat sales index using purchase transaction data from Fannie Mae and Freddie Mac, who own or guarantee more than half of all conforming mortgages in the U.S.

FHFA's house price calculator can help homeowners calculate their home's price appreciation [here](#).

Future FHFA house price reports will be published on these [dates](#). See [FHFA HPI Frequently Asked Questions](#).

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 11 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.