
FEDERAL HOUSING FINANCE AGENCY



NEWS RELEASE

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Tucson, Arizona Ranked #2 in U.S. House Price Appreciation

Washington, D.C. — The Federal Housing Finance Agency today released its third quarter House Price Index, showing that **Tucson, Arizona** is ranked number two in the U.S. out of 100 metro areas in house price appreciation with a **10.3 percent** increase over last year. Arizona is ranked third in the U.S. with a **7.9 percent** increase over last year.

U.S. house prices overall were up 1.1 percent in the third quarter and up 4.9 percent from last year according to FHFA's third quarter House Price Index report available [here](#).

See **Tucson** MSA Fact Sheet [here](#).

See the Top 20 U.S. Metropolitan Statistical Areas in house price appreciation [here](#).

See the Bottom 20 U.S. Metropolitan Statistical Areas in house price appreciation [here](#).

FHFA's purchase-only house price index is a long-running and geographically comprehensive measure of house price appreciation in the U.S. It is a weighted, repeat sales index using purchase transaction data from Fannie Mae and Freddie Mac, who own or guarantee more than half of all conforming mortgages in the U.S.

FHFA's house price calculator can help homeowners calculate their home's price appreciation [here](#).

Future FHFA house price reports will be published on these [dates](#). See [FHFA HPI Frequently Asked Questions](#).

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The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 11 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$6.3 trillion in funding for the U.S. mortgage markets and financial institutions.