

Federal Housing Finance Agency

Fiscal Year 2017 Federal Activity Inventory Reform (FAIR) Act

2017 Fair Act Function Codes									
Function Code	Total	Function Code	Total	Function Code	Total	Function Code	Total	Function Code	Total
B000	3.95	C301	1.00	D350	35.01	T818	9.00	Y501	0.46
B200	4.00	C307	18.25	D351	84.22	W000	1.00	Y510	1.00
B300	1.00	C310	1.00	D702	39.68	W100	3.00	Y515	5.46
B301	3.00	C313	7.27	D704	4.46	W310	9.00	Y610	1.00
B401	2.00	C315	1.00	F310	1.00	W410	5.00	Y620	3.85
B501	1.00	C501	9.00	F320	6.00	W601	5.00	Y815	1.00
B700	9.86	D000	17.84	F400	1.00	W826	4.00	Y840	4.00
B701	3.00	D001	86.17	I510	3.00	Y000	4.32	Y999	3.00
B710	1.00	D100	20.90	S733	3.00	Y401	21.40		
C000	1.00	D101	12.15	S744	2.00	Y403	2.00	Total FTE	600.23
C110	2.00	D102	119.99	S753	1.00	Y405	9.99		

		FTE	Percent
Commercial Activities	Reason Code A	28.11	0.05
Governmental Activities	Reason Code I	572.12	0.95

Function Code Definitions

B000 Personnel Administrative Support
B200 Employee Development
B300 Staffing Reviews
B301 Processing
B401 Benefits Reviews and Analysis
B501 Agency Equal Employment Opportunity Reviews
B700 Personnel Management Specialist
B701 Personnel Operations Management
B710 Management Headquarters—Civilian Personnel
C000 Administrative Support
C110 Management Headquarters—Financial Management
C301 Accounts Payable
C307 General Accounting
C310 Payroll Processing
C313 Financial Systems Support
C315 Financial Management Operations
C501 Internal Auditing
D000 Administrative Support
D001 Management
D100 Regulatory Activities Support
D101 Regulatory Economists/Statisticians
D102 Regulatory Audits
D350 Economic Policy
D351 Economic Analysis
D702 Program Planning and Support

D704 Program Monitoring and Evaluation
F310 Management Headquarters—Procurement and Contracting
F320 Contract Administration and Operations
F400 Recurring Purchasing
I501 IG Data Collection and Analysis
S733 Building Services
S744 Fleet Management Services
S753 Facility Security Management
T818 Systems Engineering and Installation of Communications
W000 Administrative Support
W100 Management Headquarters—Communications, Computing and Information
W310 Computing Services and Data Base Management
W410 Information Operations and Information Assurance/Security
W601 Information Technology Management
W826 Systems Design, Development and Programming Services
Y000 Administrative Support
Y401 General Attorney's Services
Y403 Paralegal
Y405 Management Headquarters—Legal Services
Y510 Budget and Financial Program Management
Y515 Public Affairs Program Activities and Operations
Y610 Management Headquarters—Legislative Affairs
Y620 Legislative Affairs
Y815 Administrative Support Program Management
Y840 Directives and Records Management Services
Y999 Other Functions

D102 – Regulatory Audits

This function conducts oversight of risk measurement, management, and controls of the regulated entities (the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac), and the Federal Home Loan Bank System, which includes the 11 Banks and the Office of Finance) through risk-based examinations of their operations to ensure they are operating in compliance with applicable laws, regulations, and safety and soundness standards. The oversight includes assessing and rating the quality and effectiveness of regulated entities practices, performance, operations, risk management practices, accounting, and includes the oversight of formal agreements and orders, special reviews, and targeted examinations. These oversight and assessment activities require compiling, analyzing, and assessing very complex financial, non-financial, risk, and operational data to evaluate the condition and performance of the regulated entities, as well as communicating regulatory requirements, policies, and other issues. The results of the assessment may ultimately lead to the imposition of sanctions on the regulated entities through the agency's statutory authority. In addition, examination results and conclusions are formally reported to the United States Congress on an annual basis. Also, the function advises regulated entities' management of opportunities to improve or enhance operations or risk management and, as appropriate, communicates observations and recommendations to the regulated entities' Boards of Directors and executive management. This function develops and implements Agency processes for assessing regulated entities' management and risk levels. It also executes studies, special projects, and investigations related to safety and soundness and compliance issues. Accurate evaluation of the regulated entities requires expert knowledge of their activities and risks acquired over an extended period of time.

Reason Code A Justification

FHFA continues to designate its administrative support functions (B000, C000, D000, W000, and Y000) as commercial with reason code A. FHFA has determined that these functions, together with FTE's with the following function codes: B200, B300, B301, B401, B501, B700, B701, B710, C110, C301, C307, C310, C313, C315, C501, D001, D100, D101, D102, D350, D351, D702, D704, F310, F320, F400, I510, S733, S744, S753, T818, W100, W310, W410, W601, W826, Y401, Y403, Y405, Y501, Y510, Y515, Y610, Y620, Y815, Y840, and Y999 need to be performed by governmental personnel. Positions assigned to these codes require access to, and are responsible for maintaining confidential, propriety non-public information, data, and documents. The misuse of this information poses an unacceptable risk to the performance of FHFA's mission.