



Federal Housing Finance Agency



Paul Miller – *Deputy Director* *Division of Enterprise Regulation*

Effective February 3rd, Paul Miller will serve as the Deputy Director of the Division of Enterprise Regulation (DER) at the Federal Housing Finance Agency (FHFA). As the Deputy Director of DER, Miller will be responsible for the supervision of Fannie Mae and Freddie Mac (the Enterprises) to ensure their safe and sound operation. DER conducts risk analysis and risk-based examinations, prepares annual reports of examination of the Enterprises, and issues supervision policy and examiner guidance.

Prior to joining FHFA, Miller was the Managing Director and Head of Financial Services/Real Estate Research at FBR Capital Markets. Previously, he was a bank examiner at the Federal Reserve Bank of Philadelphia. As a bank examiner, Miller conducted financial analysis for more than 30 community banking institutions in the Philadelphia and Harrisburg market areas. As an analyst, Miller received the Forbes.com Blue Chip Analyst Award as the leading analyst covering banks & thrifts and was recognized as one of the best analysts in his field by the Financial Times/StarMine, the Wall Street Journal, and Bloomberg Markets. Miller earned his B.S. in economics, his B.A. in international relations, and his M.S. in economics from the University of Delaware. He received the chartered financial analyst designation in 1997.