

# FHFA At-A-Glance



The Federal Housing Finance Agency (FHFA) is responsible for the effective supervision, regulation, and housing mission oversight of Fannie Mae, Freddie Mac, the 11 Federal Home Loan Banks (FHLBanks), and the Office of Finance, together the "regulated entities." Our mission is to ensure these regulated entities operate in a safe and sound manner so that they serve as a reliable source of liquidity and funding for housing finance and community investment. Since 2008, FHFA has also served as conservator of Fannie Mae and Freddie Mac.

FHFA conducts annual on-site examinations and ongoing supervision of each regulated entity to identify existing and emerging risks, evaluate the overall effectiveness of each entity's risk management systems and controls, and assess compliance with laws and regulations.

1

**ENSURE SAFE AND  
SOUND REGULATED  
ENTITIES**

2

**ENSURE LIQUIDITY,  
STABILITY, AND  
ACCESS IN HOUSING  
FINANCE**

**FHFA  
STRATEGIC  
GOALS**

3

**MANAGE FANNIE MAE AND  
FREDDIE MAC'S ONGOING  
CONSERVATORSHIPS**



**Fannie Mae**

**Federal Home Loan Bank System**

**Together, Fannie Mae, Freddie Mac, and the FHLBank System provide more than \$6.2 trillion in funding for the U.S. mortgage markets and financial institutions.**

## Recent Highlights

- Improving access to credit for mortgage-ready borrowers with limited English proficiency (LEP) by developing a multi-year language access plan addressing major obstacles in the mortgage process for non-English speakers.
- Guiding industry adoption of the new Uniform Mortgage-Backed Security planned for June 2019.
- Working with Fannie Mae and Freddie Mac to serve the manufactured housing, affordable housing preservation, and rural housing markets through the Duty to Serve program.
- Increasing transparency in, and understanding of, the housing finance market by distributing a variety of data sets including an indicator of single-family house price trends called the House Price Index, as well as the Monthly Interest Rate Survey, the Public Use Databases, Conforming Loan Limits, and the Federal Home Loan Bank Members.
- Introduced the Mortgage Assistance Application to simplify and align documentation requirements for distressed borrowers.
- Issued a proposed regulation on the FHLBanks Affordable Housing Program which provides the banks additional authority to allocate their AHP funds.
- Expanded the Neighborhood Stabilization Initiative to 30 markets in 16 states.
- Issued a proposed regulation on capital requirements for Fannie Mae and Freddie Mac which implements a new framework for risk-based capital requirements, and a revised minimum leverage capital requirement.
- Continued oversight of Enterprise Credit Risk Transfer (CRT) programs which, through the end of 2017, have transferred a portion of credit risk on approximately \$2.1 trillion of unpaid principal balance.



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