



No.: **2004-09**

Date: **August 31, 2004**

FEDERAL HOUSING FINANCE BOARD

Amendments to the Capital Structure Plan of the Federal Home Loan Bank of Topeka

WHEREAS, by Resolution Number 2002-40, dated July 10, 2002, the Board of Directors approved a capital structure plan (Plan) for the Federal Home Loan Bank of Topeka (Topeka Bank) in accordance with the Gramm-Leach-Bliley Act (GLB Act) and Finance Board regulations;

WHEREAS, by Resolution Number 2004-04, dated April 14, 2004, the Board of Directors approved amendments to the Plan;

WHEREAS, section 6(b)(2) of the Federal Home Loan Bank Act (Bank Act), as amended by the GLB Act, 12 U.S.C. § 1426(b)(2), requires the board of directors of each Federal Home Loan Bank to submit to the Federal Housing Finance Board (Finance Board) for approval any modifications to an approved capital structure plan;

WHEREAS, on August 30, 2004, the board of directors of the Topeka Bank approved changes to the Plan (Amendments) as described in the memorandum from the Director of the Office of Supervision and the General Counsel, dated August 30, 2004 (Memorandum);

WHEREAS, the Board of Directors has considered the Amendments, the supporting material submitted by the Topeka Bank, and the Memorandum analyzing and recommending approval of the Amendments; and

WHEREAS, the Board of Directors has determined that the Plan, as amended, meets all statutory and regulatory requirements regarding capital structure, and does not compromise the safety and soundness of the Topeka Bank or of the Federal Home Loan Bank System.

NOW, THEREFORE, IT IS RESOLVED that the Board of Directors hereby approves the Amendments pursuant to sections 2B(a)(1) and 6(b)(2) of the Bank Act, 12 U.S.C. §§ 1422b(a)(1) and 1426(b), and Finance Board regulations, 12 C.F.R. § 933.1(c), subject to the terms of this Resolution; and

IT IS FURTHER RESOLVED that approval of the Amendments does not alter any conditions imposed on the Topeka Bank by Resolution Number 2002-40, including the ongoing obligation to notify the Finance Board promptly in the event the board of directors of the Topeka Bank exercises its authority under sections 7.a and 7.b of the Plan to revise either the applicable percentage of any stock purchase requirement or the applicable cap on such requirement.

By the Board of Directors
of the Federal Housing Finance Board

/s/ Alicia R. Castaneda

Alicia R. Castaneda
Chairman