

### Fannie Mae 2020 Manufactured Housing Outreach

#### **ACTIVITY:**

B. Regulatory Activity: Chattel. Loans on manufactured homes titled as personal property (12 C.F.R. § 1282.33 (c) (2)).

#### **OBJECTIVE:**

1. Conduct outreach, perform research, and promote information sharing that supports the development of a chattel loan pilot and market standardization of the product (Analyze, Partner and Innovate).

#### **SUMMARY OF RESULTS:**

Following are the 2020 Actions under this Objective per the January 1, 2021 Duty to Serve Plan:

Objective's components detailed in the Plan	Corresponding actions taken	Explanation of any deviations from the Plan (if applicable)
To maintain engagement with the industry and stay current on the dynamics and challenges facing the chattel market Fannie Mae will leverage our outreach format established in 2018 (e.g., meetings of advisory council, participation in conferences and manufactured housing shows, etc.) to address the following:	•N/A	•N/A
Communicate pilot progress and industry updates.	•N/A	•N/A
Identify opportunities for research and collaborative engagements to further the future of a sustainable chattel secondary market.	•N/A	•N/A
Publish an update for the public on experience gained from chattel loan purchases to promote	•N/A	•N/A



# Fannie Mae 2020 Manufactured Housing Outreach

transparency, awareness, and inform future research.				
Establish outreach and research strategy for the 2021 - 2023 Duty to Serve Plan and potential options for developing future chattel activities.	•N/A	•N/A		
SELF-ASSESSMENT RATING OF	PROGRESS:			
Objective met				
Objective exceeded				
Objective partially completed: 75-99% (substantial amount)				
Objective partially completed: 50-74% (limited amount)				
Objective partially completed: 25-49% (minimal amount)				
Objective partially completed: 0-24% (less than a minimal amount)				
No milestones achieved				
DARTIAL CREDIT HICTIFICATION.				
PARTIAL CREDIT JUSTIFICATION: N/A				
IMPACT:				
50 – Substantial Impact				
☐ 40 – Between Meaningful and Substantial Impact				
30 – Meaningful Impact				
20 – Between Minimal and Meaningful Impact				
10 – Minimal Impact				
0 – No Impact				
IMPACT EXPLANATION:				
1. How and to what extent were actions under this objective impactful in addressing underserved market needs, or in laying the foundation for future impact in addressing underserved market needs? $N/A$				
2. What did the Enterprise learn from its work about the nature of underserved market needs and how to address them? $N/\!\!/A$				



## Fannie Mae 2020 Manufactured Housing Outreach

**3. (Optional): If applicable, why were all components of this objective not completed?** Infeasible for 2020.