



NEWS

1777 F Street, N.W., Washington, D.C. 20006
(202) 408-2500

FOR RELEASE:
May 6, 2003
FHFB 03-14

Contact: Carter Wood (202)
408-2817

FEDERAL HOUSING FINANCE BOARD NAMES ANTHONY CORNYN AS SENIOR ADVISOR IN OFFICE OF SUPERVISION

Stephen M. Cross, director of the Office of Supervision at the Federal Housing Finance Board, today announced the hiring of Anthony "Tony" Cornyn as senior advisor.

Cornyn's duties will focus on market risk modeling and off-site monitoring of financial data from the 12 Federal Home Loan Banks.

"Tony Cornyn has had a distinguished career in financial regulation, and brings a tremendous range of skills and experience to the Federal Housing Finance Board," Cross said.

From 1989 to 2002, Cornyn worked for the Office of Thrift Supervision, first as the Director of risk management (interest rate risk program) and then as the Director of risk management and industry analysis. Previously, he served as the Director of capital markets at the Federal Home Loan Bank Board and as an assistant director in the division of bank supervision at the Federal Reserve Board.

Cornyn's hiring reflects the continued strengthening of the Office of Supervision, which oversees the Federal Home Loan Bank System for safety and soundness and its housing finance mission. Since John T. Korsmo was named Chairman of the Federal Housing Finance Board in December, 2001, the FHFB has increased the number of bank examiners from eight to 17. The agency has also added professionals with extensive experience in mortgage finance and risk assessment.

-###-