

Comment #16a

From: Roberta Gallant [lilacmay4@comcast.net]
Sent: Friday, December 12, 2008 10:19 PM
To: Comments
Subject: Comment on RIN 2590-AA04

Roberta Gallant
4 North State Street
Concord, NH 03301-4067

December 12, 2008

Federal Housing Finance A (FHFA)
1625 Eye Street, NW
Washington, D.C. 20006

Dear Federal Housing Finance A (FHFA):

I write to comment on the Federal Housing Finance Agency (FHFA) interim final rule to require the FHFA to allow the the Federal Home Loan Banks (Banks) to use Affordable Housing Program (AHP) homeownership set-aside funds to refinance mortgages.

Dear Sen. Sununu:

The FHFA should demand a \$2 match from participating financial institutions for every \$1 received from the AHP for foreclosure mitigation.

The Federal Housing Finance Board's original proposal included this requirement. The Banks must first use other funds already available to them and demonstrate their impact before tapping into a reliable homeownership source people have already seen as a critical part of the pipeline for affordable homeownership.

The original proposal was rather controversial and drew many opposing comments which are not in this Interim Rule.

The FHFA has substantial flexibility to require some local buy-in before enabling a member financial institution to take resource from new, first-time low-income homeowners at a time where it is more difficult to get mortgages.

Sincerely,

Roberta Gallant
603-225-4124

Comment #16b

From: Roberta Gallant [lilacmay4@comcast.net]
Sent: Friday, December 12, 2008 10:20 PM
To: Comments
Subject: Comment on RIN 2590-AA04

Roberta Gallant
4 North State Street
Concord, NH 03301-4067

December 12, 2008

Federal Housing Finance A (FHFA)
1625 Eye Street, NW
Washington, D.C. 20006

Dear Federal Housing Finance A (FHFA):

I write to comment on the Federal Housing Finance Agency (FHFA) interim final rule to require the FHFA to allow the the Federal Home Loan Banks (Banks) to use Affordable Housing Program (AHP) homeownership set-aside funds to refinance mortgages.

Dear Rep. Shea-Potter

The FHFA should demand a \$2 match from participating financial institutions for every \$1 received from the AHP for foreclosure mitigation.

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Sincerely,

Roberta Gallant
603-225-4124

Comment #16c

From: Roberta Gallant [lilacmay4@comcast.net]
Sent: Friday, December 12, 2008 10:21 PM
To: Comments
Subject: Comment on RIN 2590-AA04

Roberta Gallant
4 North State Street
Concord, NH 03301-4067

December 12, 2008

Federal Housing Finance A (FHFA)
1625 Eye Street, NW
Washington, D.C. 20006

Dear Federal Housing Finance A (FHFA):

I write to comment on the Federal Housing Finance Agency (FHFA) interim final rule to require the FHFA to allow the the Federal Home Loan Banks (Banks) to use Affordable Housing Program (AHP) homeownership set-aside funds to refinance mortgages.

Dear Sen. Gregg:

The FHFA should demand a \$2 match from participating financial institutions for every \$1 received from the AHP for foreclosure mitigation.

The Federal Housing Finance Board's original proposal included this requirement. The Banks must first use other funds already available to them and demonstrate their impact before tapping into a reliable homeownership source people have already seen as a critical part of the pipeline for affordable homeownership.

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Sincerely,

Roberta Gallant
603-225-4124

Comment #16d

From: Roberta Gallant [lilacmay4@comcast.net]
Sent: Friday, December 12, 2008 10:23 PM
To: Comments
Subject: Comment on RIN 2590-AA04

Roberta Gallant
4 North State Street
Concord, NH 03301-4067

December 12, 2008

Federal Housing Finance A (FHFA)
1625 Eye Street, NW
Washington, D.C. 20006

Dear Federal Housing Finance A (FHFA):

I write to comment on the Federal Housing Finance Agency (FHFA) interim final rule to require the FHFA to allow the the Federal Home Loan Banks (Banks) to use Affordable Housing Program (AHP) homeownership set-aside funds to refinance mortgages.

Dear Rep. Hodes:

The FHFA should demand a \$2 match from participating financial institutions for every \$1 received from the AHP for foreclosure mitigation.

The Federal Housing Finance Board's original proposal included this requirement. The Banks must first use other funds already available to them and demonstrate their impact before tapping into a reliable homeownership source people have already seen as a critical part of the pipeline for affordable homeownership.

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Sincerely,

Roberta Gallant
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