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Public Comments on Mortgage Assets Affected by PACE Programs:=====

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Comment: The PACE process to allow homeowners' a way to fund improvements to their property appears to be a slick way for some investors to subvert the bankruptcy rules and become "more equal" creditors than other earlier holders of mortgage lien. Such should not be encouraged by the state or local governments.

If a homeowner desires to upgrade his property, he should do so without the assistance of his neighbors, unless they individually determine they specifically want to invest in his venture. When we Coloradans have very limited revenue to fund the necessary functions of government, using those funds to this purpose is even more folly.

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