



***Federal Housing Finance Board
Office of Supervision***

Date: February 13, 2002

To: Federal Home Loan Bank Presidents and Directors of Internal Audit

From: Gwen R. Grogan, Acting Deputy Director
Office of Supervision

Subject: Strategic Plan Reporting

Background: Section 917.5(c) of the Federal Housing Finance Board (Finance Board) regulations requires that each Federal Home Loan Bank (Bank) submit to the Finance Board an annual report analyzing and describing the Bank's performance in achieving the quantitative performance goals established in the Bank's strategic business plan for Bank products related to multi-family housing, small business, small farm and small agri-business lending.

Guidance: Banks should submit their annual report to the Office of Supervision (Attention: Veronica Bragg) no later than March 31st of the year following the performance year. Therefore, the Finance Board should be in receipt of your Bank's 2001 annual report by March 31, 2002.