

From: Carol Provence <caroleyes@comcast.net>
Sent: Thursday, May 26, 2011 5:37 PM
To: !FHFA REG-COMMENTS
Subject: Comments regarding RIN 2590-AA42

I'm writing because my family and I were affected by the economic collapse of 2008, and we don't want it to happen again.

What is the intent of incentives? Quality or quantity? Short term or long term advantages? Where our intentions go, so goes our economy. I know this, you know this.....so what's really going on? Who really benefits most from the current practices? Why do you play the protectionist role of the benefactors of these practices and not the people? What are your true intentions?

I saw first hand this bubble ballooning.....I ran a Broker approval department for a wholesale lender.....it was insidious and disgusting to watch the lack of good intentions and lack of oversight. You were considered a negative, nay-sayer to even breath a word of caution in the mist of this impending disaster.

Wall Street greed and outrageous pay practices were a strong participating cause of the collapse. One way to change the incentives so they don't collapse our economy again would be to delay the bonuses for several years, at least five or seven. That way, we'll know if the loans they made in year one remain good.

I have deep hope that you consider my comments and not go down the same path, leading us to another sewer hole!

Carol

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