

From: Jeffrey S. Jalbert <jeff@jcc.com>
Sent: Monday, April 04, 2011 4:32 PM
To: !FHFA REG-COMMENTS
Subject: FHFA Proposed Rule on Certain Private Transfer Fee Covenants, (RIN) 2590-AA41.

Sirs,

I am currently a member of the Kiawah Island Community association.

I agree that FHFA should ban investor transfer fees because they hurt homeowners, but community associations should be allowed to have transfer fees to pay for important infrastructure repairs. Community associations don't need to be micromanaged by FHFA.

The fees from these transfers to KICA are used to continue the development and repair of community infrastructure. This infrastructure is part of what new members are buying into when they purchase property. It is therefore fair that they should contribute as we all have contributed in past years.

Please modify your rule to exempt community associations.

Cordially,

Jeffrey S. Jalbert
18 Surfsong Road
Kiawah Island, SC 29455

Phone: +1(843)768-1178
Mobile: +1(740)973-4533

Email: jeff@jcc.com