



Federal Housing Finance Agency

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June 30, 2010

Honorable Jeff Zients
Deputy Director for Management
Office of Management and Budget
Washington, DC 20503

RE: 2010 Inventory of Commercial and Inherently Governmental Activities

Dear Mr. Zients:

Pursuant to the requirements of the Federal Activities Inventory Reform (FAIR) Act, P.L. 105-270, the Federal Housing Finance Agency (FHFA) has reviewed each of its positions and attached the inventory submission outlining Full Time Equivalent (FTE) status, function codes by FTE and comments with reference to those functions codes that have been designated as commercial.

FHFA was created on July 30, 2008 through the Housing and Economic Recovery Act (HERA) to reform the oversight of all the housing-related GSEs, Fannie Mae, Freddie Mac, the 12 Federal Home Loan Banks (FHLBanks), and the Office of Finance. This is the second inventory submission by FHFA and reflects functions performed by 477 FTEs. Commercial activities account for 65 FTEs (14% of total FTEs) and inherently governmental activities account for 412 FTEs (86% of total FTEs).

I look forward to working with the Administration on workforce initiatives, which will help, ensure that we continue to perform our functions efficiently and effectively while providing the best value for the American taxpayers.

If you have any questions regarding our inventory submission, please contact Mark Kinsey at 202-414-3811 or Toni Harris at (202) 414-0172.

Sincerely,

A handwritten signature in cursive script that reads 'Paula Hayes'.

Paula Hayes
Deputy Chief Operating Officer

Attachment

cc: Lesley A. Field, Acting Administrator, Office of Federal Procurement Policy
Matthew Blum, Associate Administrator, Office of Federal Procurement Policy

Attachment

Reason Code A Justification

FHFA continues to designate its administrative support functions (B000, C000, D000, S000, W000, Y000), as commercial with reason code A. FHFA has determined that these functions together with FTEs with function codes S731, S744, W399 need to be performed by government personnel because they require access to, and are responsible for maintaining confidential, proprietary non-public information, data and documents. The misuse of this information poses an unacceptable risk to the performance of FHFA's mission. FHFA also has additional FTEs performing 12 distinct functions that were coded as commercial with reason code A in previous inventories and are so coded again in this inventory.

D102 Regulatory Audits

This function conducts oversight of risk measurement, management, and controls in the two government Sponsored enterprises (Fannie Mae and Freddie Mac) through risk-based examinations of the Enterprises' operations to ensure they are operating in compliance with applicable laws, regulations, and safety and soundness standards. The oversight includes assessing and rating the quality and effectiveness of Enterprise practices, performance, operations, and risk management practices, accounting and includes the oversight of formal agreements and orders, special reviews, and targeted examinations. These oversight and assessment activities require compiling, analyzing, and assessing very complex financial, non-financial, risk, and operational data to evaluate the condition and performance of the Enterprises, as well as communicating regulatory requirements, policies, and other issues. The results of the assessment may ultimately lead to the imposition of sanctions on the Enterprises through the agency's statutory authority. In addition, examination results and conclusions are formally reported to the United States Congress on an annual basis. Also, the function advises Enterprise management of opportunities to improve or enhance operations or risk management and, as appropriate, communicates observations and recommendations to the Enterprises' Boards of Directors and executive management. This function develops and implements Agency processes for assessing Enterprise risk levels and management, executes studies, special projects and investigations related to safety and soundness and compliance issues. Accurate evaluation of the Enterprises requires expert knowledge of their activities and risks acquired over an extended period of time.

FHFA 2010 COMMERCIAL AND INHERENTLY GOVERNMENTAL FTE ACTIVITY INVENTORY
(As of October 1, 2009)

<u>Organization Unit</u>			<u>Location</u>			<u>Status</u>			
<u>Seq No.</u>	<u>Agy_Bur</u>	<u>Abbreviation</u>	<u>State</u>	<u>City</u>	<u>Country</u>	<u>Total FTEs</u>	<u>Activity Fct Code</u>	<u>Status/Reason</u>	<u>First Year On Inventory</u>
1	537-00	FHFA-DIR	DC	Washington	US	2	D000	C-A	1999
2	537-00	FHFA-DIR	DC	Washington	US	6	D001	I	1999
3					US				
4	537-00	FHFA-DBR/DD	DC	Washington	US	4	D000	C-A	2009
5	537-00	FHFA-DBR/DD	DC	Washington	US	1	D001	I	2009
6	537-00	FHFA-DBR/DD	DC	Washington	US	4	D702	I	2009
7	537-00	FHFA-DBR/DD	DC	Washington	US	4	F100	I	2009
8									
9	537-00	FHFA-DBR/OE	DC	Washington	US	5	D001	I	2009
10	537-00	FHFA-DBR/OE	DC	Washington	US	48	D102	I	2009
11									
12	537-00	FHFA-DBR/OEP	DC	Washington	US	3	D001	I	2009
13	537-00	FHFA-DBR/OEP	DC	Washington	US	6	D100	I	2009
14									
15	537-00	FHFA-DBR/OMA	DC	Washington	US	5	D001	I	2009
16	537-00	FHFA-DBR/OMA	DC	Washington	US	37	D351	I	2009
17									
18	537-00	FHFA-DER/DD	DC	Washington	US	1	D000	C-A	1999
19	537-00	FHFA-DER/DD	DC	Washington	US	3	D001	I	1999
20	537-00	FHFA-DER/DD	DC	Washington	US	1	D102	I	1999
21					US				
22	537-00	FHFA-DER/GOV	DC	Washington	US	2	D000	C-A	1999
23	537-00	FHFA-DER/GOV	DC	Washington	US	1	D001	I	1999
24	537-00	FHFA-DER/GOV	DC	Washington	US	12	D102	I	1999
25					US				
26	537-00	FHFA-DER/MARKET	DC	Washington	US	1	D000	C-A	1999
27	537-00	FHFA-DER/MARKET	DC	Washington	US	3	D001	I	1999
28	537-00	FHFA-DER/MARKET	DC	Washington	US	13	D102	I	1999
29					US				
30	537-00	FHFA-DER/MODEL	DC	Washington	US	4	D001	I	1999
31	537-00	FHFA-DER/MODEL	DC	Washington	US	11	D102	I	1999
32					US				
33	537-00	FHFA-DER/OCR	DC	Washington	US	3	D001	I	1999
34	537-00	FHFA-DER/OCR	DC	Washington	US	16	D102	I	1999

Seq No.	Agy Bur	Abbreviation	State	City	Country	Total FTEs	Activity Fct Code	Status/Reason	First Year On Inventory
35					US				
36	537-00	FHFA-DER/OCS	DC	Washington	US	3	D001	I	1999
37	537-00	FHFA-DER/OCS	DC	Washington	US	11	D101	I	1999
38	537-00	FHFA-DER/OCS	DC	Washington	US	13	D102	I	1999
39					US				
40	537-00	FHFA-DER/OFA	DC	Washington	US	1	D000	C-A	1999
41	537-00	FHFA-DER/OFA	DC	Washington	US	2	D001	I	1999
42	537-00	FHFA-DER/OFA	DC	Washington	US	8	D102	I	1999
43					US				
44	537-00	FHFA-DER/OR	DC	Washington	US	3	D001	I	1999
45	537-00	FHFA-DER/OR	DC	Washington	US	13	D102	I	1999
46					US				
47	537-00	FHFA-DER/OSI	DC	Washington	US	1	D000	C-A	1999
48	537-00	FHFA-DER/OSI	DC	Washington	US	2	D001	I	1999
49	537-00	FHFA-DER/OSI	DC	Washington	US	6	D102	I	1999
50	537-00	FHFA-DER/OSI	DC	Washington	US	2	D702	I	1999
51									
52	537-00	FHFA-OHMG/OCA	DC	Washington	US	4	D001	I	1999
53	537-00	FHFA-OHMG/OCA	DC	Washington	US	22	D102	I	1999
54	537-00	FHFA-OHMG/OCA	DC	Washington	US	1	D702	I	1999
55									
56	537-00	FHFA-OHMG/OCO	DC	Washington	US	3	D001	I	2008
57	537-00	FHFA-OHMG/OCO	DC	Washington	US	3	D102	I	2008
58									
59	537-00	FHFA-OHMG/OHCI	DC	Washington	US	1	D000	C-A	2009
60	537-00	FHFA-OHMG/OHCI	DC	Washington	US	2	D001	I	2009
61	537-00	FHFA-OHMG/OHCI	DC	Washington	US	1	D101	I	2009
62	537-00	FHFA-OHMG/OHCI	DC	Washington	US	12	D102	I	2009
63	537-00	FHFA-OHMG/OHCI	DC	Washington	US	1	Y525	I	2009
64									
65	537-00	FHFA-OHMG/OPAR	DC	Washington	US	1	D000	C-A	1999
66	537-00	FHFA-OHMG/OPAR	DC	Washington	US	1	D001	I	1999
67	537-00	FHFA-OHMG/OPAR	DC	Washington	US	10	D350	I	1999
68	537-00	FHFA-OHMG/OPAR	DC	Washington	US	4	D351	I	1999
69									
70	537-00	FHFA-OGC	DC	Washington	US	4	Y000	C-A	1999
71	537-00	FHFA-OGC	DC	Washington	US	22	Y401	I	1999
72	537-00	FHFA-OGC	DC	Washington	US	2	Y403	C-A	1999
73	537-00	FHFA-OGC	DC	Washington	US	7	Y405	I	1999
74									
75	537-00	FHFA-OIG	DC	Washington	US	1	I000	I	2009

Seq No.	Agy Bur	Abbreviation	State	City	Country	Total FTEs	Activity Fct Code	Status/Reason	First Year On Inventory
76	537-00	FHFA-OIG	DC	Washington	US	1	I100	I	2009
77	537-00	FHFA-OIG	DC	Washington	US	1	I115	I	2009
78									
79	537-00	FHFA-OCAC	DC	Washington	US	1	D720	I	2010
80	537-00	FHFA-OCAC	DC	Washington	US	1	Y501	I	2010
81	537-00	FHFA-OCAC	DC	Washington	US	5	Y515	I	1999
82	537-00	FHFA-OCAC	DC	Washington	US	3	Y610	I	1999
83	537-00	FHFA-OCAC	DC	Washington	US	1	Y620	I	1999
84									
85	537-00	FHFA-OCAO	DC	Washington	US	2	D001	I	2001
86	537-00	FHFA-OCAO	DC	Washington	US	1	D706	C-A	2001
87	537-00	FHFA-OCAO	DC	Washington	US	2	S000	C-A	1999
88	537-00	FHFA-OCAO	DC	Washington	US	2	S200	C-A	1999
89	537-00	FHFA-OCAO	DC	Washington	US	3	S731	C-A	2009
90	537-00	FHFA-OCAO	DC	Washington	US	2	S744	C-A	2008
91									
92	537-00	FHFA-OBFM	DC	Washington	US	1	C000	C-A	1999
93	537-00	FHFA-OBFM	DC	Washington	US	3	C110	I	1999
94	537-00	FHFA-OBFM	DC	Washington	US	3	C315	I	1999
95	537-00	FHFA-OBFM	DC	Washington	US	1	D001	I	2001
96	537-00	FHFA-OBFM	DC	Washington	US	4	D702	I	1999
97	537-00	FHFA-OBFM	DC	Washington	US	1	F310	I	1999
98	537-00	FHFA-OBFM	DC	Washington	US	3	F320	I	1999
99	537-00	FHFA-OBFM	DC	Washington	US	3	F399	I	2008
100					US				
101	537-00	FHFA-OHRM	DC	Washington	US	2	B000	C-A	2005
102	537-00	FHFA-OHRM	DC	Washington	US	3	B200	C-A	2008
103	537-00	FHFA-OHRM	DC	Washington	US	3	B300	C-A	2007
104	537-00	FHFA-OHRM	DC	Washington	US	2	B301	C-A	2004
106	537-00	FHFA-OHRM	DC	Washington	US	4	B401	C-A	1999
107	537-00	FHFA-OHRM	DC	Washington	US	2	B600	I	2010
108	537-00	FHFA-OHRM	DC	Washington	US	3	B701	I	2007
109	537-00	FHFA-OHRM	DC	Washington	US	1	B999	C-A	2010
110	537-00	FHFA-OHRM	DC	Washington	US	1	C310	C-A	1999
111	537-00	FHFA-OHRM	DC	Washington	US	1	I510	I	2008
112									
113	537-00	FHFA-OTIM	DC	Washington	US	1	C313	C-A	1999
114	537-00	FHFA-OTIM	DC	Washington	US	8	D700	I	1999
115	537-00	FHFA-OTIM	DC	Washington	US	5	D702	I	2008
116	537-00	FHFA-OTIM	DC	Washington	US	9	T818	C-A	1999
117	537-00	FHFA-OTIM	DC	Washington	US	2	W000	C-A	2010

Seq No.	Agy Bur	Abbreviation	State	City	Country	Total FTEs	Activity Fct Code	Status/Reason	First Year On Inventory
118	537-00	FHFA-OTIM	DC	Washington	US	2	W100	I	1999
119	537-00	FHFA-OTIM	DC	Washington	US	5	W310	C-A	1999
120	537-00	FHFA-OTIM	DC	Washington	US	1	W399	C-A	2008
121	537-00	FHFA-OTIM	DC	Washington	US	3	W410	I	1999
122	537-00	FHFA-OTIM	DC	Washington	US	8	W601	I	1999
123	537-00	FHFA-OTIM	DC	Washington	US	1	Y550	I	2010
124	537-00	FHFA-OTIM	DC	Washington	US	3	Y840	I	2005

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Agency's POC

Chief Contact (required)

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Federal Register Contact (required)

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