

From: Brittney Kaufmann [bkaufmann@dmbinc.com]
Sent: Thursday, October 14, 2010 6:53 PM
To: !FHFA REG-COMMENTS
Subject: REJECT AS WRITTEN the proposed guidance No. 2010-N-11

Mr. Pollard:

As a Realtor who has seen first-hand the good private transfer fees can do in building strong and wonderful communities, I am writing to urge you to REJECT the proposed guidance No. 2010-N-11 relating to private transfer fees as it is currently written.

The guidance as proposed, would do irreparable damage to housing values and the homeowners who reside in them. In a market that is already suffering far more than anyone could have imagined, the last thing needed is a short-sighted regulation that will stifle any hopes of an economic/housing rebound.

These fees are not the problem; the abuse of them is. Like any other good thing, there is bound to be people who abuse the system and use the fees for their own personal and often greedy reasons. However if properly regulated, these fees are a critical way to fund important community benefits including community programming, affordable housing measures and conservation efforts.

The approval of this guidance as written should be rejected. A more strategic and effective way to handle the situation is for the FHFA to create sound transfer fee standards that protect the benefits communities receive from these fees while eliminating any abuse for private gain.

Sincerely,

Brittney Kaufmann

Tempe, AZ