

From: FritzJ91@aol.com
Sent: Thursday, October 14, 2010 8:55 AM
To: !FHFA REG-COMMENTS
Cc: bccGLEMAIL@mac.com
Subject: Guidance on Private Transfer Fee Covenants, (No.2010-N-11)

As secretary of the Board of Directors of the 91 Central Park West Corporation, a 91-unit cooperative on Manhattan's Upper West Side, I strongly disagree on the above-captioned proposal. Our Board deplores the proposal, which would deprive us of transfer-fee revenues used to fund capital projects essential to properly maintain our building, which was constructed in 1929 and has been a cooperative since 1961. There are no insider-sponsor profits gleaned from our transfer fees, which go exclusively for the benefit of all of our residents. We urge FHFA to protect the rights of established cooperatives such as ours by explicitly exempting us from any new proposed restrictive regulations.

Sincerely yours,

Frederick A. Jacobi
Secretary
91 Central Park West Corporation