

From: Missie Rennie [missierennie@gmail.com]  
Sent: Wednesday, October 13, 2010 8:44 AM  
To: !FHFA REG-COMMENTS  
Cc: missierennie@gmail.com  
Subject: Guidance on Private Transfer Fee Covenants

Mr. Alfred Pollard  
General Counsel  
Federal Housing Finance Agency  
1700 G Street, NW  
Washington DC 20552

Subject: Guidance on Private Transfer Fees Covenants (NO 2010-N-11)

I write on behalf of 53 East 66th Street Corporation/Cooperative in New York City. We strongly disagree with the above captioned proposal which we consider harmful to housing communities and their residents. The transfer fees we collect are used to fund needed capital improvements to our building and to replace building systems.

Without transfer fees, our board would have to substantially increase monthly carrying charges in order to maintain our building. This will inflict financial hardship on our shareholders/unit owners and could result in defaults, displacement for individuals and poorer quality of life. We urge FHFA to protect the right of housing cooperatives and condominiums to preserve affordability by continuing to collect transfer fees.

Thank you.

Milbrey Rennie Taylor  
Owner since 1977  
53 East 66th Street  
New York, New York 10065