

LINDEN TOWERS COOPERATIVE #1, INC.
31-50 140TH Street & 138-20 31ST Road, Flushing, N.Y.

October 8, 2010

Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Fourth Floor, 1700 G Street NW
Washington, D.C. 20552

Attention: Public Comments "Guidance on Private Transfer Fee
Covenants (No. 2010-N-11)"

Dear Mr. Pollard:

Enclosed please find letters that we received from stockholders residing at Linden Towers Cooperative #1 in Flushing, New York.

The Cooperative consists of two buildings and the addresses are as follows: 31-50 140th Street and 138-20 31st Road. The complex is comprised of 134 units.

Please take into serious consideration that the majority of stockholders at Linden Towers Cooperative #1 are against this proposed regulation.

Thank you.

Sincerely,

Board of Directors
Linden Towers Cooperative #1

Enclosures
Sent by Priority Mail

Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Fourth Floor 1700 G Street NW,
Washington, D.C. 20552

ATTENTION: Public Comments "Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)

I am a cooperative shareholder of Linden Towers #3, Flushing, N.Y. The rule change that your agency is proposing regarding the banning of the transfer fee (flip tax) in order for the bank to approve a mortgage would devastate our very existence.

There is no third party involved when a unit changes ownership in co-ops. All funds realized from the transfer of stock goes into the Corporations capital reserve account and is used for capital improvement, upgrades, and major repairs to the property. It is these funds that help middle class families and senior citizens on fixed incomes continue to live in affordable housing where they have made an investment.

Please do not impose this ban on us. Exempt New York from this proposal and allow us to continue to enjoy the quality of life environment we worked hard to achieve.

Sincerely,

Antonina Paci 63
31-50 138th St.
Cooperative Shareholder

**Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Fourth Floor 1700 G Street NW,
Washington, D.C. 20552**

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Sincerely,

Cooperative Shareholder

Violet Bakash

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Federal Housing Finance Agency
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Sincerely,

A handwritten signature in black ink, appearing to read "Wallace J. Wolman". The signature is written in a cursive, flowing style.

Cooperative Shareholder

**Alfred M. Pollard, General Counsel
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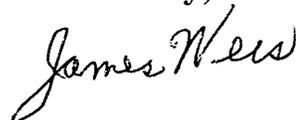
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Sincerely,

A handwritten signature in cursive script that reads "James Weiss".

Cooperative Shareholder

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Suzelle Lipman

Sincerely,

Cooperative Shareholder

copy

Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Fourth Floor 1700 G Street NW,
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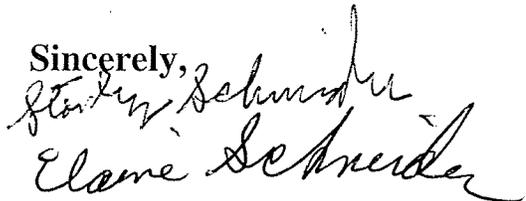
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Sincerely,

A handwritten signature in cursive script that reads "Elaine Schneider". The signature is written in black ink and is positioned above the typed name.

Cooperative Shareholder

Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
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Sincerely,



Cooperative Shareholder

Karen Lee Apt 5H Linden Tower #3

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Federal Housing Finance Agency
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Sincerely,

Alfred Hagauer
Raul Hagauer

Cooperative Shareholder

APT. # 6H

**Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
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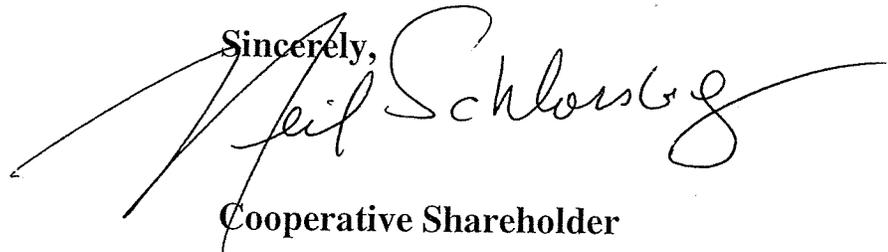
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Cooperative Shareholder

**31-50 138 ST
Flushing, ny
11354**

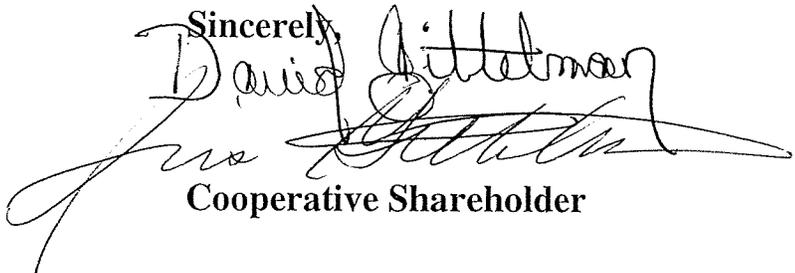
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Sincerely,

Vivian Sobel

Cooperative Shareholder

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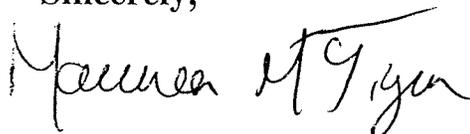
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Sincerely,

A handwritten signature in black ink, appearing to read "Maurice M. G. Ryan". The signature is written in a cursive style with a long horizontal line extending from the end.

Cooperative Shareholder

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Federal Housing Finance Agency
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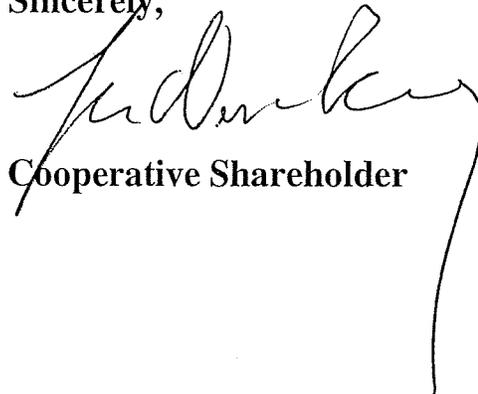
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Sincerely,

A handwritten signature in black ink, appearing to read "J. D. ...", written over the typed name "Cooperative Shareholder". The signature is fluid and cursive, with a long, sweeping tail that extends downwards and to the right.

Cooperative Shareholder

**Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
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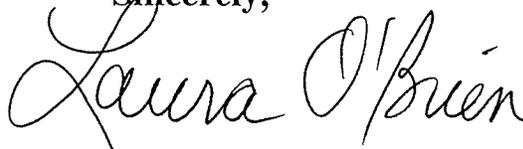
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Sincerely,

Renee Hauser

Cooperative Shareholder

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Federal Housing Finance Agency
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Sincerely,

Tianjin Huang

Cooperative Shareholder

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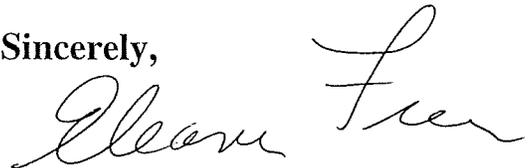
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Sincerely,

A handwritten signature in cursive script, appearing to read "Diane Tran", written in black ink.

Cooperative Shareholder

**Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Fourth Floor 1700 G Street NW,
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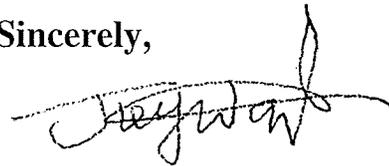
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Sincerely,

A handwritten signature in black ink, appearing to read "Jay W. [unclear]", written over a horizontal line.

Cooperative Shareholder

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Federal Housing Finance Agency
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Sincerely,

A handwritten signature in black ink, appearing to read "Frank" or similar, written in a cursive style.

Cooperative Shareholder

**Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
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Sincerely, *Miriam Blitman*

Cooperative Shareholder

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Federal Housing Finance Agency
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A handwritten signature in cursive script that reads "Sidney Graber". The signature is written in black ink and is positioned above the typed name.

Cooperative Shareholder

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Sincerely,

Franelle Sheinwald

**FRANETTE SHEINWALD
Cooperative Shareholder**

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Fourth Floor 1700 G Street NW,
Washington, D.C. 20552

ATTENTION: Public Comments "Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)

I am a cooperative shareholder of Linden Towers #3, Flushing, N.Y. The rule change that your agency is proposing regarding the banning of the transfer fee (flip tax) in order for the bank to approve a mortgage would devastate our very existence.

There is no third party involved when a unit changes ownership in co-ops. All funds realized from the transfer of stock goes into the Corporations capital reserve account and is used for capital improvement, upgrades, and major repairs to the property. It is these funds that help middle class families and senior citizens on fixed incomes continue to live in affordable housing where they have made an investment.

Please do not impose this ban on us. Exempt New York from this proposal and allow us to continue to enjoy the quality of life environment we worked hard to achieve.

Sincerely,

Hortense R. Chenkin
Guarard D Chenkin
Cooperative Shareholder

Linden Towers Coop #3, Inc.
31-30 138 St. -4E
Flushing, N.Y. 11354

**Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Fourth Floor 1700 G Street NW,
Washington, D.C. 20552**

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Junia Matalon

Cooperative Shareholder