

From: Mulock, Roger [rmulock@webmd.net]  
Sent: Tuesday, October 12, 2010 2:49 PM  
To: !FHFA REG-COMMENTS  
Subject: Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)

I live in a 4 unit cooperative apartment.

Many years ago, we instituted a transfer fee (aka flip tax) and find this a vital part of our associations ability to replenish our reserve funds.

While I totally support the concept that there should be no transfer fee for the benefit of people who are no longer engaged in a project, I think that the legislation, as currently composed, does not draw this distinction.

Please shoot with a rifle not a shotgun

Thanks

Roger

Roger Mulock

265 Owners Corp

265 West 93rd St, #1

New York NY 10025