

From: suzanneblom_verizon_mail [suzanneblom@verizon.net]
Sent: Tuesday, October 12, 2010 10:08 AM
To: !FHFA REG-COMMENTS
Subject: ban on private transfer fees

To Whom It May Concern:

I am a Board Member in a small townhouse community - 55 units. We collect a transfer fee based on 6 months of current dues at time of sale. All of the money collected is paid into our reserve fund for replacement of common areas within the community. This includes roads, roofs, siding, sidewalks, walkways, driveways, patios, etc. Our reserve fund is fully funded each month regardless of whether or not all our Owners are current in payment of their dues. Being able to collect these additional fees helps us to defray the inflationary cost of replacements. It is not unreasonable to ask new Owners to contribute towards the cost of these replacements since they will directly benefit from the replacement itself as well as the value of a well-maintained community. Please make every effort to see that this proposed ban is defeated.

Suzanne Blom

Board Member

The Oaks Townhouse Community