

From: Bk29@aol.com
Sent: Wednesday, October 06, 2010 3:38 PM
To: !FHFA REG-COMMENTS
Subject: GUIDANCE ON PRIVATE TRANSFER FEE COVENANTS(no.2010-N-11)

As a Cooperative resident I must respectfully request that you DO NOT prohibit Fannie Mae, Freddie Mac and the Federal Home Loan Banks from investing in mortgages with private transfer fee covenants, "flip Taxes"

This is a very, very important source of income for our Coops. As a senior citizen, people like me will be adversely impacted if you proceed with your proposed legislation as the Cooperative will significantly increase our maintenance charges for fixed income individuals. THIS IS NOT RIGHT and should be challenged.

Thanks for your concern.

Clearview Gardens Cooperative-Whitestone

N.Y.