

From: PuterMike@aol.com

Sent: Wednesday, September 29, 2010 8:06 PM

To: !FHFA REG-COMMENTS

Subject: Guidance on private transfer fee covenants ( No. 2010-N-11)

Transfer fees are a major source of funding for capital projects in a co-op housing corporation. Restricting them will cause double digit increases association fees in order to maintain our properties. Please leave us and the transfer fee alone.

Michael Gordon

President

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