



OUTREACH MINISTRIES:

Ventura County Rescue Mission
234 E. 6th St., Oxnard, CA 93030

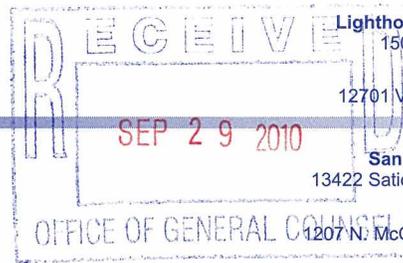
Lighthouse Women & Children's Mission
150 N. Hayes Ave., Oxnard, CA 93030

Valley Food Bank
12701 Van Nuys Blvd., Pacoima, CA 91331

San Fernando Valley Rescue Mission
13422 Saticoy St., North Hollywood, CA 91605

Central Coast Rescue Mission
1207 N. McClelland St., Santa Maria, CA 93454

Victor Valley Rescue Mission
16611 Tracy St., Suite C, Victorville, CA 92395



September 20, 2010

Alfred M. Pollard, Esq.
General Council, Federal Housing Finance Agency
Fourth Floor
1700 G Street NW
Washington, DC 20552
Attention: Public Comments

Subject: OPPOSE BAN ON TRANSFER FEES USED FOR CHARITABLE PURPOSES

Dear Mr. Pollard:

Banning transfer fees for charitable purposes will cut funding to thousands of homeless individuals: The Ventura County Rescue Mission, a beneficiary of charitable donations that originate from transfer fees, stands to suffer greatly from the loss of invaluable support that such a ban would place. Such benevolent contributors in this manner have helped Ventura County Rescue Mission provide in 2009:

- o 42,517 Nights of safe shelter;
- o 26,706 Articles of clothing distributed to the needy; and
- o 243,021 Meals for the hungry and homeless.

The transfer fee is nominal and non-intrusive: The fees borne by the parties privy to the transaction truly are minimal in amount, and especially so as compared to the value of the asset being transferred. Furthermore, said parties continue to show support for the end usage of fees collected when allocated for charitable causes.

We support the use of transfer fees to better surrounding communities: Creating exclusionary language allowing non-profits the opportunity to continue to benefit from this unique source of revenue will further improve our local communities as a whole.

No hidden fees, no hidden agenda:

California Civil Code Section 1098.5 requires full disclosure to those responsible for payment of all transfer fees associated with the encumbered asset (property). As well, charities continue to provide the utmost transparency and ensure that the funds collected are used in a manner that behoves the public's interest (as deemed so by the IRS and other external auditors).

Bottom line: Thousands of our community's poor and homeless have benefited from the services provided by the Ventura County Rescue Mission in one form or another, as a result of benefiting from transfer fees.

Best Regards,

Todd Hacker
Interim Director – Ventura County Rescue Mission
Director of Development – Rescue Mission Alliance