

From: Jim Bradley [jbradley@axiaappraisers.com]
Sent: Monday, September 27, 2010 2:38 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)

Mr. Pollard,

I am a general certified real estate appraiser in Tucson Arizona. I have reviewed the proposed changes under No. 2010-N-1. I do not understand why these changes are being made. When local and state agencies cannot reinvest or maintain old infrastructure and cannot afford to provide the funds to add new, why would you eliminate a method whereby communities can reinvest in themselves. The lack of income from this marginal self imposed levy will result in a continuing decrease in infrastructure, typically shifting to local governments. I am against these changes since I believe that they will have a negative impact upon the infrastructure and livability of many communities across the nation.

Sincerely,

James S. Bradley, MAI, CCIM

President, AXIA Real Estate Appraisers

jbradley@axiaappraisers.com

5215 N. Sabino Canyon Road

Tucson, AZ 85750

(520) 545-0000