

From: Moziegirl38@aol.com
Sent: Monday, September 27, 2010 2:28 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants (No.2010-N-11)

Please DO NOT pass this proposal. The 213 Co-op that I live in, built in 1953, does not allow for assessments of the shareholders to pay for repairs and improvements of the buildings. Most of our shareholders are on fixed incomes. The "waiver of option" fee" aka "the flip tax", on the sale of apartments, is our only means of raising capital for aging roofs, fire escapes, pointing, facade safety, etc. Without this ineome you will perpetrate deterioration of our buildings. PLEASE RECONSIDER THIS BEFORE YOU CREATE A SERIOUS PROBLEM; SEND THIS PROPOSAL TO THE SHREDDER.

Respectfully,

Linda Grossman
Past President and Current

Resident/Shareholder of

Hilltop Village Co-operative #One