

From: Kathleen Wells [wellskat09@yahoo.com]
Sent: Wednesday, September 22, 2010 3:25 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer fee Covenants (No.2010-N-11)

Alfred M. Pollard
General Counsel, Federal Housing Finance Agency
Fourth Floor
1700 G Street, NW
Washington, DC 20552
RE: Guidance on Private Transfer Fee Covenants (No. 2010-N-11)

Dear Mr. Pollard:

I am concerned that the proposed guidance does not properly distinguish between private transfer fees that legitimately benefit communities and those that do not. Please continue to support homes and homeowners by creating Community-Benefits Fee Standards that allow fees that support non-profit organizations achieving specific benefits, such as conservation. There is a critical need for this funding source.

Sincerely,

Kathleen Wells

Beaumont, California

983 Wind Flower Rd.

(a Del Web senior living community)