

From: charles small [csmall123229@yahoo.com]  
Sent: Wednesday, September 22, 2010 1:54 PM  
To: !FHFA REG-COMMENTS

Subject: Guidance on private transfer fee covenants, (No. 2010-N-11)

I am oppose to the concept of transfer fee covenants. I don't know why FHFA is setting guidelines to stop financing homes in communities that have these covenants, but I do not in general support the concept of these fees.

I believe they go against the concept of a good financial model of a community funding their expenses appropriately with prudent assessments rather than adding on fees during a transfer of ownership for no other reason than to attempt to find funding outside of the associations members.

I support the FHFA in this matter as it may deter a fee that I find irresponsible and irrational.

Charles Small, PCAM (PCAM: Professional Community Association Manager, CAI Designation)