

From: Gwen Paton [patons206@charter.net]  
Sent: Friday, September 17, 2010 8:40 PM  
To: !FHFA REG-COMMENTS  
Subject: "Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)"  
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Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)" -

The FHFA needs to reject the guidance relating to Private Transfer fees. As a property owner who is not even subject to a private transfer fee, I am appalled that the federal government would consider such an action - An action that is going to make it difficult if not impossible to sell a home. Why the Federal Government would purposely further disrupt and change an already weak and struggling housing market is beyond me.

Additionally, I also don't understand why and how this is being done by the FHFA. It is unconscionable that the FHFA can unilaterally create a guidance rule for regulation - (let's face it, this guidance will have the force of law) that will have such a profound impact on homeowners markets without going through a legislative process. It is my understanding based on the articles in the newspaper that this is not something congress will even discuss. How can this happen?

You need to right this and reject the guidance!

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