



September 6, 2010

Edward J. DeMarco  
Acting Director  
Federal Housing Finance Agency  
1700 G Street, N.W.  
Washington, D.C. 20552-0003

Alfred M. Pollard  
General Counsel  
Attn: Comments/RIN 2590-AA23  
Federal Housing Finance Agency  
Fourth Floor  
1700 G. Street, N.W.  
Washington DC 20552

Re: Proposed Regulation RIN 2590-AA23

Dear Director DeMarco and Mr. Pollard:

I am writing on behalf of the United Food and Commercial Workers International Union (UFCW) to register our profound misgivings about the proposed rule for the Federal Housing Finance Agency (FHFA), involving the Fannie Mae and Freddie Mac restructuring.<sup>1</sup>

In our view, the rule as proposed would adversely impact potentially millions of pensioners throughout the United States from seeking redress regarding possible securities fraud claims and would have the effect of insulating those responsible for potentially serious fraudulent acts from being held to account.

The many retirement plans who invested in Fannie Mae and Freddie Mac deserve to have their case heard without this proposed rule making that impossible. On behalf of the UFCW we call upon you to not proceed with this rule. Please do not hesitate to contact me at 202-466-1527 or at [bdempsey@ufcw.org](mailto:bdempsey@ufcw.org) with any questions or concerns. Thank you in advance for your consideration.

Sincerely,

Bill Dempsey  
UFCW Capital Stewardship Program Director

---

<sup>1</sup> RIN 2590-AA23, Conservatorship and Receivership, 75 Fed. Reg. 39462 (July 9, 2010).

