

From: XcalProd@aol.com

Sent: Thursday, September 02, 2010 4:22 PM

To: !FHFA REG-COMMENTS

Subject: guidance on private transfer fee covenants (no.2010-N-11)

I am a resident in the Riverwood Forest section of Weston Lakes, TX. Weston Lakes recently elected to become a separate and distinct municipality.

The inclusion in the Weston Lakes CCR of a transfer fee, payable to the developer in perpetuity, is onerous and unfair as the proceeds of transfer fees are, indeed, nothing more than annuity to the developer as no portion of the collected funds is transferred to the municipality or Property Owners Association for maintenance or improvements.

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