



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

# NEWS RELEASE

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## OFHEO EXTENDS COMMENT PERIOD FOR PROPOSED RISK-BASED CAPITAL REGULATION

**Washington, DC** – Armando Falcon, Jr., Director of the Office of Federal Housing Enterprise Oversight (OFHEO), announced today that OFHEO is extending the public comment period for OFHEO's proposed Risk-Based Capital Regulation until March 10, 2000. The current comment period was scheduled to end on November 10, 1999. This second extension brings the total comment period to 11 months.

Falcon stated that, "This is an important and complex regulation that will affect how the mortgage industry views the relationship between risk and capital. It is essential that OFHEO receive thoughtful and informed comments on our proposal." He also said that "With this extension, I expect that all interested parties will have ample time to analyze the proposal and submit their comments so that OFHEO can move toward implementation of a final rule."

OFHEO received extension requests from Fannie Mae, Freddie Mac, the Mortgage Bankers Association of America, and the Mortgage Insurance Companies of America.

A copy of the proposed regulation can be found on OFHEO's website at [www.ofheo.gov](http://www.ofheo.gov).

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OFHEO was established as an independent entity within the Department of Housing and Urban Development by the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Title XIII of P.L. 102-550). OFHEO's primary mission is ensuring the capital adequacy and financial safety and soundness of two government sponsored enterprises, Fannie Mae and Freddie Mac.

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