



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

# NEWS RELEASE

**FOR IMMEDIATE RELEASE**  
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## OFHEO LAUNCHES WEBSITE

**WASHINGTON — Mark Kinsey, Acting Director of the Office of Federal Housing Enterprise Oversight (OFHEO), announced today that OFHEO's website, <http://www.ofheo.gov>, is now available to the public.**

The site at [www.ofheo.gov](http://www.ofheo.gov), offers readers up-to-date access to public documents and information about Fannie Mae and Freddie Mac and OFHEO's regulatory activities. OFHEO's site also offers consumer-friendly information about house price changes nationwide. "OFHEO's goal is to provide a forum for the public to gain timely information about the office's regulatory activities concerning Fannie Mae and Freddie Mac as we move forward into the new millennium," said Kinsey.

Fannie Mae and Freddie Mac are Government-sponsored Enterprises with important public purposes that include providing liquidity to the residential mortgage market and increasing the availability of mortgage credit to low- and moderate-income families and to areas that are underserved by lending institutions. OFHEO's fundamental mission is to ensure that the Enterprises are adequately capitalized and operating in a safe and sound manner so that they can continue to achieve their public purposes.

OFHEO's site is a user-friendly forum created to share important information relevant to the mission of serving and protecting the American public's interest in the mortgage industry and housing finance.

The website is laid out in six unique sections including:

- \*About OFHEO - general information about OFHEO, its mission, and its oversight of Fannie Mae and Freddie Mac.
- \*Public Documents - downloadable up-to-date access to various OFHEO

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documents including: speeches, testimony, news releases, capital classification announcements, and proposed and final regulations published by OFHEO

- \*Job Postings - on-line access to job vacancy announcements and application procedures
- \*House Price Index (HPI) - on-line access to OFHEO's HPI (published quarterly) which tracks house price appreciation rates across the U.S.
- \*Annual Report - on-line access to OFHEO's 1998 Report to Congress and information on how to order past issues
- \*Related Links - hypertext links to external websites to assist visitors in locating additional information on topics related to OFHEO's mission, the Federal Government, or the secondary mortgage market.

Questions about OFHEO or the site should be addressed to:

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OFHEO is an independent office within the Department of Housing and Urban Development that reports to Congress. It is funded through assessments of Freddie Mac and Fannie Mae, and receives no government funds. In its regulatory authority, OFHEO is analogous to such other federal financial regulators as the Office of the Comptroller of the Currency, the Office of Thrift Supervision, the Federal Deposit Insurance Corporation, and the Federal Reserve Board.

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