



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

# NEWS RELEASE

**FOR IMMEDIATE RELEASE**  
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## **OMB RELEASES OFHEO'S PROPOSED RISK-BASED CAPITAL RULE**

**WASHINGTON — Mark Kinsey, Acting Director of the Office of Federal Housing Enterprise Oversight (OFHEO), announced today that OFHEO's risk-based capital rule was cleared by the Office of Management and Budget. The rule has been sent to Congress for a fifteen day review period after which it will be published in the Federal Register for public comment.**

Kinsey said "We look forward to an open and participatory public comment period whereby all interested parties will have full opportunity to express their thoughts about our rule."

The proposed risk-based capital rule will be available for review on OFHEO's website at [www.ofheo.gov](http://www.ofheo.gov) upon publication in the Federal Register.

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OFHEO is an independent office within the Department of Housing and Urban Development that reports to Congress. It is funded through assessments of Freddie Mac and Fannie Mae, and receives no government funds. In its regulatory authority, OFHEO is analogous to such other federal financial regulators as the Office of the Comptroller of the Currency, the Office of Thrift Supervision, the Federal Deposit Insurance Corporation, and the Federal Reserve Board.

### *OFHEO's Mission Statement*

*OFHEO effectively protects the interests of the American taxpayer and contributes to the strength and vitality of the nation's housing finance system through independent and fair safety and soundness regulation of Fannie Mae and Freddie Mac.*

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