

February 3, 2010

By Email

Alfred M. Pollard, Esq.
General Counsel
Federal Housing Finance Agency
Fourth Floor
1700 G Street, N.W.
Washington, D.C. 20552

Re: Proposed Rulemaking on Minority and Women Inclusion

Dear Mr. Pollard:

On behalf of each of our respective Federal Home Loan Banks and the Office of Finance, we write today regarding the Federal Housing Finance Agency's Notice of Proposed Rulemaking concerning Minority and Women Inclusion.

Each of us shares the agency's views regarding the importance of inclusion and diversity in our activities. As such, we believe it is especially critical that the requirements of the proposed regulation be clear to all, to maximize the effectiveness of our inclusion efforts.

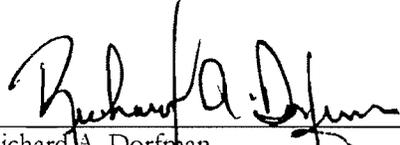
As you know, the proposed regulation by its terms would require us to develop, implement, and maintain standards to ensure, to the maximum extent possible, the inclusion of diverse persons and companies in all of our businesses and activities and at all levels of our organizations. The proposed regulation also, in some places, purports to apply to every contract a regulated entity enters into. Given the possible reach of the proposal's requirements, the potential for unintended consequences is great.

To help mitigate this risk, our desire is to adopt a two-step approach to the comment process. First, each of us would look within our organizations to try to catalogue all of the kinds of businesses, activities, and contracts potentially implicated by the proposed requirements. Second, we would then come together to collaborate on the identification of potential comments relating to the proposed regulation, with the hope that we could ultimately submit a joint letter to you, if possible. Such a collaborative approach, however -- if it is to produce as thoughtful a set of comments as we hope -- takes time, and we are concerned that the 60 day comment period will be too short to avoid rushing this process and missing critical issues.

For these reasons, we respectfully request a 60 day extension of the comment period for the proposed regulation or, in the alternative, a 30 day extension. Thank you for the opportunity to be heard on this important subject.

Sincerely,

By: **FEDERAL HOME LOAN BANK OF ATLANTA**



Richard A. Dorfman
President and Chief Executive Officer

cc: Steve Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

Federal Home Loan Bank of Boston

By:



Edward A. Hjerpe III

President and Chief Executive Officer

January 29, 2010

cc:

Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

By:

A handwritten signature in black ink, appearing to be 'R' followed by a long horizontal stroke.

President & CEO

(Title)

January 29, 2010

(Date)

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

Federal Home Loan Bank of Dallas

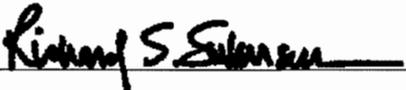
A handwritten signature in black ink, appearing to read "Terry Smith". The signature is fluid and cursive, with a long horizontal stroke at the end.

Terry Smith
President and Chief Executive Officer

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

FEDERAL HOME LOAN BANK OF DES MOINES

By: _____

President and Chief Executive Officer

January 29, 2010

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

Federal Home Loan Bank of Indianapolis

By: _____

President & CEO

(Title)

February 1, 2010

(Date)

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

Federal Home Loan Bank of New York

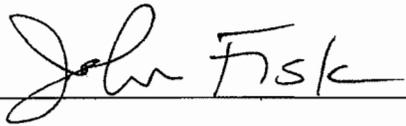
By: Alfred A. DelliBovi

Name: Alfred A. DelliBovi

Title: President

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

By: 

CEO FHLBanks Office of Finance

January 29, 2010

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

By: **Federal Home Loan Bank of Pittsburgh**

A handwritten signature in black ink, reading "John R. Price", written over a solid horizontal line.

John R. Price
President and Chief Executive Officer

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

Federal Home Loan Bank of San Francisco

A handwritten signature in black ink, appearing to read 'D. Schultz', with a long horizontal stroke extending to the right.

Dean Schultz
President & Chief Executive Officer

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

By: 

Richard M. Riccobono
President and Chief Executive Officer

(Title)

February 2, 2010

(Date)

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky

Sincerely,

Federal Home Loan Bank of Topeka

By:  _____

President and CEO
(Title)

January 29, 2010
(Date)

cc: Stephen Cross
Christopher Curtis
Neil Crowley
Mark Laponsky