



September 29, 2009

Alfred M. Pollard, Esq.
General Counsel
Federal Housing Finance Agency
1700 G Street, NW, 4th Floor
Washington DC 20552

Attn: Comments / RIN 2590-AA30
RE: Proposed rule making on Board of Directors of the Federal Home Loan Bank
System Office of Finance

Dear Mr. Pollard:

We weigh in supporting the FHFA's proposed requirement to have the 12 president's and 3 to 5 independent directors of the (OF) Board. We also applaud the proposal for a totally independent audit committee.

The proposed changes for the OF Board of Directors are most appropriate and will enhance the governance practice of the FHLB System.

We thank you for the opportunity to weigh in on the proposed rule and thank you for your time.

Sincerely,

A handwritten signature in black ink, appearing to read "William A. Anderson".

William A. Anderson
Chairman
President, First State Bank, Hordville

A handwritten signature in black ink, appearing to read "Kurt T. Yost".

Kurt T. Yost
President/CEO