

Turner, Jacqueline

From: Keith Belair [kbelair@mbsysinc.net]
Sent: Tuesday, September 16, 2008 1:17 PM
To: !REG-COMMENTS
Subject: RIN 2590-AA08

To Whom It May Concern:

Per RIN 2590-AA08 my comments regarding regulating golden parachutes are below;

Absolutely under no conditions should the outgoing personnel of either Fannie Mae or Freddie Mac receive anything in the way of compensation outside of that required by law. Our country has been placed in serious financial jeopardy by the mismanagement of these agencies amongst others. To reward the persons responsible for this at the expense of the American taxpayers by giving them an exit package that represents more money than most taxpayers will ever earn in their entire lifetime is unconscionable. These individuals had been entrusted with not only the wellbeing of their own agencies, but the wellbeing of the American homeowners at large. This trust was betrayed and the financial markets left in a shambles. These are not the only individuals to blame for the current financial crisis. There is more than enough blame to go around. Give a bunch of it to Alan Greenspan and his mismanagement of the Federal Reserve. Make sure to give some to the investment banks also for their marvelous Structured Investment Vehicles (would you put your money in something called a siv? Isn't that something that everything drains out of?) and the sub-prime mortgage mess. And the American's that actually bought into these programs need to get their share too. Anyone who thought that they could afford a house that was well beyond their means by using money (equity) that was perhaps someplace in the future needs to go to finance 101 and/or get a grip on financial reality. I sincerely hope that all that has transpired in America's financial universe in 2008 has issued a resounding wake-up call to everyone. It's time to step up to the plate and become financially responsible at all levels.

Keith W. Belair
Financially Responsible American
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