

RIN 2590-AA08
#6**Turner, Jacqueline**

From: Mark P. McNamara [mark@commdown.net]
Sent: Saturday, September 13, 2008 6:22 PM
To: IREG-COMMENTS
Subject: Severance Packages

I am absolutely appalled regarding the proposed severance packages that I will fund for the CEOs of the failed mortgage giants FannieMae and FreddieMac, unless you have some other revenue source that we the tax payers are not responsible for. It is simply inexcusable that we would provide a golden parachute for these individuals after they presided so ineptly over their respective corporations, being partially and individually responsible for the current world economic crisis that pushed the most libertarian country in the world to stand on the precipice of socialism in the form of a federal takeover.

I am not absolving the individuals who were irresponsible in their own financial affairs, purchasing homes that they could not afford. While so many were running the numbers and gambling their futures, I remained fiscally conservative, doing without, living more modestly than I would always like, so that I could save for the day that I could purchase a new home on my own. Now, I am bailing out hundreds of thousands of others who will be living in their dream home at my expense, while I am forced further down the proverbial totem pole. I'm not asking for anyone's help; just **PLEASE** stay out of my pockets so I can make or break on my own. These irresponsible people, FannieMae and FreddieMac included, rolled the dice and lost. Now they want their bets back. That's not the way the world works, or at least the world I thought I once knew.

Please do not compound irresponsibility with irresponsibility. These two executives have lived well and prospered already from their corporate careers. That's great! I believe in the American Dream. But they abused their privilege with reckless disregard for their fiduciary responsibility, and thus, have been relieved of their duties. They failed. That's it, plain and simple. They failed. OK, lets move on. But lets not get behind the 8-ball by putting me and all Americans further in debt to soften their fall. I'm crawling around on broken glass, so frankly, I'm not too sympathetic! They made their bed. Give me a chance to make mine!

Mark

9/18/2008