



CITIZENS BANK

June 26, 2006

Federal Housing Finance Board
Public Comments
1625 Eye Street
N.W. Washington, D.C. 20006

Dear Sir or Madam:

It appears the FHLBank has established an acceptable plan for meeting and continuing to meet its retained earnings target and is on schedule to do so. We are stockholders and customers of the Federal Home Loan Bank of Atlanta. We would like to go on record that we are opposed to additional limits which are being proposed on the FHLBank's retained earnings requirements. The proposed change could be detrimental to our bank.

Sincerely,

Dennis Upchurch
President and CEO

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