



NEWS

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FEDERAL HOUSING FINANCE BOARD ANNOUNCES NATIONAL AVERAGE CONTRACT MORTGAGE RATE

The Federal Housing Finance Board today announced that the final January value of the National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders was 7.25 percent. This is a decrease of 0.34 percent from the December value. Many lenders use this rate in adjusting some adjustable-rate mortgages. This index was the only index rate that Federally chartered savings and loan associations could use as an adjustable-rate mortgage index in the early 1980s. For many years, this index was made available by the former Federal Home Loan Bank Board, and later by the Office of Thrift Supervision.

Interested parties can receive up-to-date information on this index value by calling (202) 408-2940. The February index value will be announced on March 27, 2001.

Announce Date	Index Month	Index Rate
February 27, 2001	January 2001	7.25
January 26, 2001	December 2000	7.59
December 26, 2000	November 2000	7.73
November 28, 2000	October 2000	7.81
October 26, 2000	September 2000	7.89
September 27, 2000	August 2000	8.00
August 29, 2000	July 2000	8.09
July 27, 2000	June 2000	8.17
June 27, 2000	May 2000	8.08
May 26, 2000	April 2000	8.00
April 27, 2000	March 2000	8.01
March 27, 2000	February 2000	7.95
February 25, 2000	January 2000	7.79