

Turner, Jacqueline

From: jmarbur@fuse.net
Sent: Friday, September 12, 2008 6:36 PM
To: !REG-COMMENTS
Subject: RIN 2590-AA08

General Counsels,

The purpose of this letter is to comment on RIN 2590-AA08, or the regulation on golden parachute payments and indemnification. I am strongly in favor of the regulation because both Freddie Mac and Fannie Mae are beholden to the tax payers, meaning myself and millions of other Americans, and management failure should NOT be rewarded.

To speak plainly: It is obscene to consider giving the former executives of either company any compensation beyond what any common corporate worker gets. It's typical for down-sized workers to receive one week of pay for every year of service. Workers terminated for incompetence, misconduct, etc. usually receive nothing except the consideration not to be thrown out onto the sidewalk by security.

I leave it to the Federal regulators to determine the difference. I think anything beyond what's outlined above as payments to former executives is excessive, grossly unfair and irresponsible to tax payers who are now bailing out the former executives' collective lack of leadership and responsibility.

Sincerely,
Jon D. Marburger
Harrison, OH 45030