

No: 96-103

Date: December 18, 1996

FEDERAL HOUSING FINANCE BOARD

1997 Appointment and Base Salary of the President -
Federal Home Loan Bank of Indianapolis

WHEREAS, section 12(a) of the Federal Home Loan Bank Act (Bank Act) provides that a Federal Home Loan Bank's (FHLBank) selection and compensation of its President is subject to the approval of the Federal Housing Finance Board (Finance Board), see 12 U.S.C. § 1432(a);

WHEREAS, the Board of Directors of the Finance Board has considered the action of the board of directors of the FHLBank of Indianapolis, to appoint Martin L. Heger as its President;

NOW THEREFORE, RESOLVED, that Martin L. Heger has Finance Board approval to serve as President of the FHLBank of Indianapolis; and

FURTHER RESOLVED, the base salary for the President of the FHLBank of Indianapolis shall not exceed the applicable annual base salary cap established by the Finance Board, attached to and made part of this resolution.

By the Board of Directors of the
Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "Bruce A. Morrison". The signature is stylized with a large initial "B" and a cursive "A. Morrison".

Bruce A. Morrison, Chairman

Attachment

1 9 9 7 F E D E R A L H O M E L O A N B A N K P R E S I D E N T S
B A S E S A L A R Y C A P S

The base salary cap for each FHLBank is based on the average base salary of a chief executive officer of a subsidiary financial institution in the FHLBank's metropolitan statistical area with an asset size comparable to that of the Bank, as of June of the prior year, reduced by 5% and rounded to the nearest \$5,000.

FHLBANK	1997	BASE	SALARY	CAP
BOSTON		\$290,000		
NEW YORK		\$310,000		
PITTSBURGH		\$295,000		
ATLANTA		\$315,000		
CINCINNATI		\$300,000		
INDIANAPOLIS		\$275,000		
CHICAGO		\$285,000		
DES MOINES		\$305,000		
DALLAS		\$290,000		
TOPEKA		\$265,000		
SAN FRANCISCO		\$345,000		
SEATTLE		\$285,000		