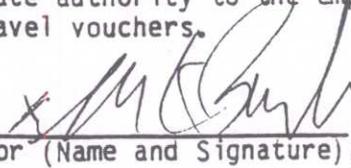


Delegation of Authority to Authorize and Approve Travel

I hereby delegate authority to the employees listed below to authorize travel and approve travel vouchers.

Mary K. Bush 
Office Director (Name and Signature)

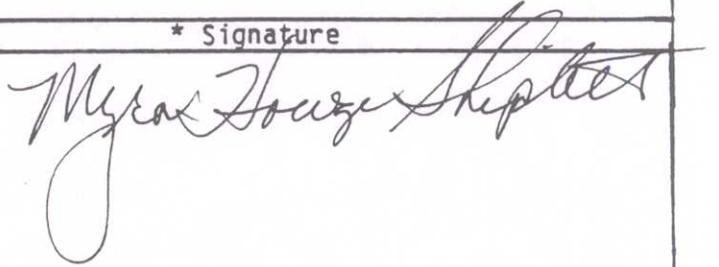
Federal Housing
Office
Finance Board

January 16, 1990
Date

Name of Employee (Title)

* Signature

Myra Howze Shiplett
Director of Administration



*Signature by the listed official constitutes acceptance of the responsibility to ensure that all travel authorized is essential to the Bank Board's mission and that all travel expenses claimed are true and reasonable to the best of your knowledge.