

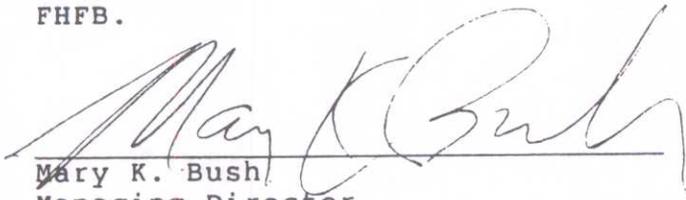
Federal Housing Finance Board

No. FHFB A89-5
Date: December 6, 1989

TO: Hilda Butler
DATE: December 6, 1989
SUBJECT: Designation As Contracting Officer

Based on authority delegated to me by the Board of Directors of the Federal Housing Finance Board in Resolution No. FHFB-10, September 25, 1989, and in accordance with applicable federal laws, I hereby designate you as a Contracting Officer for the Federal Housing Finance Board. You are authorized to sign contracts and orders up to \$25,000. Such authority shall be executed upon compliance with proper administrative and legal oversight policy that is in place at the time the contract or order is signed.

This designation shall remain in effect until it is rescinded in writing or you no longer have your present position in the FHFB.



Mary K. Bush
Managing Director