

FEDERAL HOUSING FINANCE BOARD (FHFB)

**FEDERAL HOUSING FINANCE BOARD
12 CFR Ch. IX**

Agenda of Federal Regulations

AGENCY: Federal Housing Finance Board.

ACTION: Publication of agenda items.

SUMMARY: The Federal Housing Finance Board (Finance Board) hereby publishes items for the Unified Agenda of Federal

Regulations. These items reflect the status of the regulatory agenda of the Finance Board as of March 1, 1992. The Finance Board is an independent agency in the executive branch of Government and is the regulator of the Federal Home Loan Bank System and the Financing Corporation. The Finance Board has an ongoing need to adopt various regulations dealing with its internal administration and the Federal Home Loan Bank System.

ADDRESSES: Executive Secretariat, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, (202) 408-2837.

FOR FURTHER INFORMATION CONTACT: Charles Szlenker, Attorney, Office of General Counsel, Room 324, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, (202) 408-2554.

By the Federal Housing Finance Board.
J. Stephen Britt,
Executive Director.

FEDERAL HOUSING FINANCE BOARD (FHFB)

Prerule Stage

3983. COMMUNITY INVESTMENT PROGRAM

Significance: Agency Priority

Legal Authority: 12 USC 1422a; 12 USC 1422b; 12 USC 1430(i)

CFR Citation: 12 CFR 961

Legal Deadline: None

Abstract: Pursuant to section 721 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, Pub. L. 101-73, 103 Stat. 423, the Federal Home Loan Banks must establish a Community Investment Program

("Program") which will provide funds, through Bank advances (loans) to a Bank's member institutions at interest rates equal to interest rates on Federal Home Loan Bank consolidated bonds or notes having comparable maturity dates with the advances. These advances will be used by the member institutions to provide funding for community-oriented development projects or housing. These regulations will continue the commitment of the Federal Home Loan Banks to community development lending.

Timetable:

Action	Date	FR Cite
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Next Action Undetermined

Small Entities Affected: Businesses, Organizations

Government Levels Affected: Local

Agency Contact: Steve Johnson, Attorney-Adviser, Housing Finance Directorate, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2847

RIN: 3069-AA05

FEDERAL HOUSING FINANCE BOARD (FHFB)

Proposed Rule Stage

3984. ADVANCES TO MEMBERS

Significance: Agency Priority

Legal Authority: 12 USC 1430; 12 USC 1422b

CFR Citation: 12 CFR 935.1; 12 CFR 935.6; 12 CFR 935.7

Legal Deadline: None

Abstract: The Federal Housing Finance Board is proposing regulations to establish the rules under which the Federal Home Loan Banks shall make

loans, called advances to members. The proposed regulations carry forward certain prior regulations, modify certain existing regulatory requirements, and implement provisions in the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Pub. L. 101-73, 103 Stat. 183 which amended the Federal Home Loan Bank Act of 1932.

Timetable:

Action	Date	FR Cite
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NPRM 00/00/00

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Thomas D. Sheehan, Assistant Director, District Banks Directorate, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2870

RIN: 3069-AA08

FEDERAL HOUSING FINANCE BOARD (FHFB)

Final Rule Stage

3985. BANK REQUEST FOR INFORMATION

Significance: Agency Priority

Legal Authority: 12 USC 1422a; 12 USC 1422b; 12 USC 1442

CFR Citation: 12 CFR 931.15

Legal Deadline: None

Abstract: Section 719 of the Financial Institutions Reform, Recovery and

Enforcement Act of 1989, Pub. L. 101-73, 103 Stat. 422, amended Section 22 of the Federal Home Loan Bank Act (12 USC 1442) and mandates that the Federal Deposit Insurance Corporation, Board of Governors of the Federal Reserve System, Office of Thrift Supervision, Comptroller of the Currency, National Credit Union Administration, and the Treasury Department share examination reports or other records or data, in confidence, with the Federal Home Loan Banks at their request. The agency is proposing to promulgate regulations which will establish a procedure regarding the confidentiality of these examination reports and other records or data while in the possession of a Federal Home Loan Bank.

Timetable:

Action	Date	FR Cite
Interim Final Rule	12/07/90	55 FR 50545
Final Action	12/60/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Szlenker, Attorney, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2554

RIN: 3069-AA06

3986. AVAILABILITY AND CHARACTER OF RECORDS

Significance: Agency Priority

Legal Authority: 5 USC 552; 12 USC 1422b

CFR Citation: 12 CFR 904.1 to 904.10

Legal Deadline: None

Abstract: The Finance Board proposes to issue regulations governing disclosure of documents or records of the Finance Board to the public. The regulations will implement the Finance Board's responsibilities under the Freedom of Information Act.

Timetable:

Action	Date	FR Cite
NPRM	12/30/91	56 FR 67242
NPRM Comment Period End	01/29/92	
Final Action	04/00/92	
Final Action Effective	04/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Szlenker, Attorney, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2554

RIN: 3069-AA10

3987. INFORMATION REGARDING MEETINGS OF THE BOARD OF DIRECTORS OF THE FEDERAL HOUSING FINANCE BOARD

Significance: Agency Priority

Legal Authority: 12 USC 1422b; 5 USC 552b

CFR Citation: 12 CFR 906.1 to 906.6

Legal Deadline: None

Abstract: The Finance Board proposes to promulgate regulations governing public meetings and notice of meetings for its governing Board of Directors. These regulations are issued pursuant to the requirements of the Government in the Sunshine Act.

Timetable:

Action	Date	FR Cite
NPRM	12/30/91	56 FR 67240
NPRM Comment Period End	01/29/92	56 FR 67240
Final Action	04/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Szlenker, Attorney, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2554

RIN: 3069-AA12

3988. COMMUNITY SUPPORT REQUIREMENTS FOR MEMBERS OF THE FEDERAL HOME LOAN BANK SYSTEM

Significance: Agency Priority

Legal Authority: 12 USC 1430(g)

CFR Citation: Not yet determined

Legal Deadline: Final, Statutory, August 8, 1991.

Abstract: The Finance Board adopted regulations establishing standards of community investment or service for member institutions of the Federal Home Loan Bank System, required of the member institution in order to maintain continued access to a Federal Home Loan Bank's long-term advances. The regulations will take into account a

member institution's performance under the Community Reinvestment Act of 1977 and the member institution's record of lending to first-time homebuyers.

Timetable:

Action	Date	FR Cite
ANPRM	01/04/91	56 FR 387
ANPRM Comment Period End	03/05/91	56 FR 387
NPRM	06/07/91	56 FR 26346
NPRM-Comment Period End	07/22/91	56 FR 26346

Next Action Undetermined

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Sylvia Martinez, Director, Housing Finance Directorate, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2825

RIN: 3069-AA13

3989. PRIVACY ACT PROCEDURES

Legal Authority: 5 USC 552a; 12 USC 1422b(a)(1)

CFR Citation: 12 CFR 909.1 to 909.9

Legal Deadline: None

Abstract: The Finance Board proposes to promulgate a regulation implementing the Privacy Act for records held by the Finance Board.

Timetable:

Action	Date	FR Cite
NPRM	12/30/91	56 FR 67250
NPRM Comment Period End	01/29/92	56 FR 67250
Final Action	04/00/92	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Szlenker, Attorney, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2554

RIN: 3069-AA15

3990. MINORITY CONTRACTORS OUTREACH PROGRAM

Legal Authority: 12 USC 1422b(a)(1); 12 USC 1833e

CFR Citation: 12 CFR 902.5

Legal Deadline: None

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Final Rule Stage

Abstract: The Finance Board proposes to promulgate a regulation to encourage the maximum participation of minority-owned businesses and women-owned businesses in the contracts issued by the Finance Board for the procurement of goods or services. This regulation would implement section 1216 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, Pub. L. 101-73, 103 Stat. 183, 529-30 (1989).

Timetable:

Action	Date	FR Cite
NPRM	12/30/91	56 FR 67239
NPRM Comment Period End	01/29/92	56 FR 67239
Final Action	00/00/00	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Ernest Roane, Contracting Officer, Office of Administration, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2582

RIN: 3069-AA17

391. ASSESSMENTS

Legal Authority: 12 USC 1422b(a)(1); 12 USC 1438(b)

CFR Citation: 12 CFR 902.2

Legal Deadline: None

Abstract: The Finance Board proposes to promulgate a regulation governing the procedures by which it will levy a semiannual assessment on the Federal Home Loan Bank System for its administrative expenses.

Timetable:

Action	Date	FR Cite
NPRM	12/30/91	56 FR 67239
NPRM Comment Period End	01/29/92	56 FR 67239
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joan O. Beasley, Office of Administration, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2509

RIN: 3069-AA19

3992. SCHEDULE OF CHARGES FOR AGENCY SERVICES

Legal Authority: 12 USC 1422b(a)(1); 31 USC 9701

CFR Citation: 12 CFR 902.4

Legal Deadline: None

Abstract: The Finance Board proposes to promulgate a regulation to permit it to give a schedule of charges for nongovernment users of certain agency services. The Finance Board is also promulgating a specific schedule of charges in connection with a FAX broadcast service of its Mortgage Interest Rate Survey.

Timetable:

Action	Date	FR Cite
NPRM	12/30/91	56 FR 67241
NPRM Comment Period End	01/29/92	56 FR 67239
Final Action	00/00/00	

Small Entities Affected: Businesses

Government Levels Affected: None

Agency Contact: Joseph McKenzie, Housing Finance Directorate, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2845

RIN: 3069-AA20

3993. MORTGAGE INTEREST RATE SURVEYS

Legal Authority: 12 USC 1422b(a)(1); 12 USC 1454(a)(2); 12 USC 1717(b)(2)

CFR Citation: 12 CFR 902.3

Legal Deadline: None

Abstract: The Finance Board proposes to promulgate a regulation governing the method by which it will conduct a monthly survey of the rates and terms on conventional one-family, nonfarm mortgage loans. The survey is used to adjust the limitations on maximum original principal obligations of conventional mortgages purchased by the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation.

Timetable:

Action	Date	FR Cite
NPRM	12/30/91	56 FR 67240
NPRM Comment Period End	01/29/92	56 FR 67240
Final Action	00/00/00	

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Joseph McKenzie, Housing Finance Directorate, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2845

RIN: 3069-AA21

FEDERAL HOUSING FINANCE BOARD (FHFB)**Completed Actions****3994. ELIGIBILITY AND FINANCIAL DISCLOSURE REQUIREMENTS FOR DIRECTORS OF THE FEDERAL HOME LOAN BANKS**

Significance: Agency Priority

Legal Authority: 12 USC 1422a to 1422b; 12 USC 1427

CFR Citation: 12 CFR 932.18 to 932.23

Legal Deadline: None

Abstract: The Finance Board has adopted final amendments to its regulation implementing eligibility,

financial disclosure and conflict of interest requirements for the appointive and elective directors of the Federal Home Loan Banks.

Timetable:

Action	Date	FR Cite
Interim Final Rule Effective	01/05/90	
Interim Final Rule	01/16/90	55 FR 1393
Interim Final Rule Comment Period End	03/15/90	

Action	Date	FR Cite
NPRM	08/06/91	56 FR 37303
NPRM Comment Period End	09/05/91	56 FR 37303
Final Action	10/25/91	56 FR 55205
Final Action Effective	11/25/91	56 FR 55205

Small Entities Affected: None

Government Levels Affected: None

Additional Information: AGENCY CONTACT CONT: Alternate contact: Sharon B. Like, (202) 408-2930.

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Completed Actions

Agency Contact: Amy Maxwell, Attorney/Advisor, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2882

RIN: 3069-AA03

3995. DESCRIPTION OF ORGANIZATION AND FUNCTIONS

Significance: Agency Priority

Legal Authority: 12 USC 1422b

CFR Citation: 12 CFR 900.1 to 900.5; 12 CFR 900.10 to 900.19

Legal Deadline: None

Abstract: The Finance Board has promulgated regulations that describe its internal organization and describe the duties and functions performed by its administrative units. The regulations also define the statutory duties of both the Finance Board and the Federal Home Loan Bank System. The regulation identifies the delegations of authority and gives a general statement on the forms used by the Finance Board. The regulation identifies the official logo of the Finance Board.

Timetable:

Action	Date	FR Cite
Final Action	12/30/91	56 FR 67155
Final Action	12/30/91	
Effective		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Charles Szlenker, Attorney, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2554

RIN: 3069-AA11

3996. FEDERAL HOME LOAN BANK SYSTEM—DEFINITIONS

Legal Authority: 12 USC 1422a to 1422b; 12 USC 1427

CFR Citation: 12 CFR 931.14 to 931.21; 12 CFR 931.23; 12 CFR 931.26; 12 CFR

931.30; 12 CFR 931.32; 12 CFR 931.34; 12 CFR 931.36; 12 CFR 931.38

Legal Deadline: None

Abstract: The Finance Board has adopted final amendments to its regulation defining the terms used in subchapter B of its general regulations, entitled the "Federal Home Loan Bank System." The amendments were promulgated in conjunction with the final regulations implementing eligibility, financial disclosure and conflict of interest requirements for directors of the Federal Home Loan Banks and appointive members of the Board of Directors of the Finance Board.

Timetable:

Action	Date	FR Cite
NPRM	08/06/91	56 FR 37303
NPRM Comment	09/05/91	56 FR 37303
Period End		
Final Action	10/25/91	56 FR 55205
Final Action	11/25/91	56 FR 55205
Effective		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon Like, Attorney, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2930

RIN: 3069-AA14

3997. BOARD OF DIRECTORS RESPONSIBILITIES AND CONDUCT

Legal Authority: 12 USC 1422a to 1422b

CFR Citation: 12 CFR 922.1; 12 CFR 922.2; 12 CFR 922.3; 12 CFR 922.4; 12 CFR 922.5; 12 CFR 922.6; 12 CFR 922.7

Legal Deadline: None

Abstract: The Finance Board has promulgated a final regulation implementing eligibility, financial disclosure and conflict of interest requirements for the appointive members of its governing Board of Directors.

Timetable:

Action	Date	FR Cite
NPRM	08/06/91	56 FR 37303
NPRM Comment	09/05/91	56 FR 37303
Period End		
Final Action	10/25/91	56 FR 55205
Final Action	11/25/91	56 FR 55205
Effective		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Sharon Like, Attorney, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2930

RIN: 3069-AA16

3998. OPERATIONS OF THE OFFICE OF FINANCE

Legal Authority: 12 USC 1422b(a)(1)

CFR Citation: 12 CFR 941.1 to 941.12; 12 CFR 932.58; 12 CFR 932.57

Legal Deadline: None

Abstract: The Finance Board proposes to amend its regulations describing the Federal Home Loan Bank System's Office of Finance. The Finance Board is reevaluating the structure and functional organization of the Office of Finance. These proposed regulations will clarify the role of the Office of Finance, the System's Fiscal Agent.

Timetable:

Action	Date	FR Cite
Final Action	01/24/92	57 FR 2832
Final Action	01/24/92	57 FR 2832
Effective		

Small Entities Affected: None

Government Levels Affected: None

Agency Contact: Thomas D. Sheehan, Assistant Director, District Banks Directorate, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, 202 408-2870

RIN: 3069-AA18

[FR Doc. 92-5069 Filed 04-24-92; 8:45 am]

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