

BOARD OF DIRECTORS  
FEDERAL HOUSING FINANCE BOARD

Order No.: 96-OR-2  
Date: March 25, 1996

Reorganization of Agency Administration

Pursuant to the authority granted to me as the Chairman of the Federal Housing Finance Board (Finance Board), by resolution of the Board of Directors of the Finance Board, No. 93-92 dated November 17, 1993, I hereby order that the following organization structure shall be effective March 31, 1996:

1. The Office of the Managing Director. The Managing Director shall be the Finance Board's chief operating officer and, pursuant to Chairman's Order No. 95-OR-6, dated October 10, 1995, has the authority and power necessary and convenient to effect the day-to-day management, functioning, and organization of the Finance Board. The Office of the Managing Director organizes and manages the daily administrative and operating functions of the Finance Board.
2. The Office of Inspector General. The Inspector General shall report directly to the Chairperson of the Board of Directors and shall be subject to, and operate under, the provisions of the Inspector General Act of 1978, as amended (5 U.S.C. app.3).
3. The remaining staff of the Finance Board shall be reorganized into six operating units with the Director of each operating unit reporting to the Managing Director. The six operating units shall be:
  - a. The Office of General Counsel. The General Counsel is the chief legal officer of the Finance Board and is responsible for advising the Board of Directors, Finance Board offices, and employees on interpretations of law.
  - b. The Office of Supervision. The Director of the Office of Supervision is responsible for conducting on-site examinations of all twelve Federal Home Loan Banks and the Office of Finance and conducting off-site monitoring and analysis.
  - c. The Office of Policy. The Director of the Office of Policy is responsible for providing expert advice and reporting to the Finance Board on economic, financial, housing, community development, and competitive environments in which the Banks System and its members operate. This office also is responsible for management information systems.

- d. The Office of Congressional Affairs. The Director of the Office of Congressional Affairs is responsible for ensuring effective coordination and communication between the Finance Board, constituent groups and the Congress.
  - e. The Office of Public Affairs. The Director of the Office of Public Affairs is responsible for the dissemination of Finance Board actions, policies, and press releases and in ensuring effective coordination and communication between the Finance Board and the media.
  - f. The Office of Resource Management. The Director of the Office of Resource Management is responsible for human resources, payroll, contracting and procurement, facilities, budget and accounting and general administrative functions in the Finance Board and is the chief advisor to the Managing Director, Chairperson and the Board of Directors on internal management and organization.
3. The reporting relationships of these operating units shall be described on the organizational chart attached as Exhibit I to this Order and incorporated herein by reference.
  4. All Resolutions, Chairman's Orders and other agency directive, including Chairman's Order No. 92-07, dated September 9, 1992, Chairman's Order No. 92-09, dated December 16, 1992, ,Chairman's Order 94-OR-1, dated November 3, 1994, Chairman's Order 95-OR-1, dated January 25,1995 and Chairman's Order 96-OR-1, dated January 22, 1996 to the extent inconsistent with the above organization structure are hereby superseded.



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Bruce A. Morrison  
Chairman

Attachment: Organizational Chart

EXH I

FEDERAL HOUSING FINANCE BOARD  
Organizational Chart

