

CHAIRPERSON OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

Order No.: 1

Date: December 20, 1990

Delegation of Authority to
The Executive Director

Pursuant to authority granted to me by resolution of the Board of Directors ("Board") of the Federal Housing Finance Board ("FHFB"), numbered 90-143 and dated December 18, 1990, I hereby order the following delegation:

J. Stephen Britt, as Executive Director, is delegated the administrative powers, duties and responsibilities delegated to me by the aforesaid resolution, necessary and convenient to organize and manage the daily administrative operating functions of FHFB, including the authority to execute documents on behalf of the Board, including regulations, resolutions or orders duly passed by the Board, and to direct FHFB personnel.



Daniel F. Evans, Jr.
Chairperson