No: 93-90

Date: November 17, 1993

FEDERAL HOUSING FINANCE BOARD

Approval of the 1994 Annual Strategic Plan for Examinations of the Federal Home Loan Banks and Office of Finance

WHEREAS, Section 20 of the Federal Home Loan Bank Act, as amended, directs the Finance Board to examine at least annually the Federal Home Loan Banks;

WHEREAS, the Examinations and Regulatory Oversight Division of the District Banks Directorate has proposed and presented to the Finance Board its Annual 1994 Strategic Plan for Examinations of the Federal Home Loan Banks and Office of Finance;

WHEREAS, the Annual 1994 Strategic Plan for Examinations of the Federal Home Loan Banks and Office of Finance proposes an examination mission statement and presents a planned schedule of examinations in 1994, examination goals and objectives, Systemwide and Bank-specific examination issues and planned scope of examinations;

NOW THEREFORE, BE IT RESOLVED, that the Finance Board approves the Annual 1994 Strategic Plan for Examinations of the Federal Home Loan Banks and Office of Finance, dated November 1993, and directs its examiners to conduct examinations and take other actions necessary to fulfill its provisions.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

Samil F. Evens