No.: 91-193 Date: June 13, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Amendments to the 1991 Non-Administrative Budget Financing Corporation

WHEREAS, the Financing Corporation Directorate has requested to increase its 1991 non-administrative budget by \$4,766; and

WHEREAS, these increased expenditures are due to expanded investment activity; and

WHEREAS, earnings on the Financing Corporation's investments are used to reduce the overall assessment on thrift institutions.

NOW THEREFORE, RESOLVED, that in accordance with the schedule provided by the Financing Corporation, the 1991 non-administrative budget for the Financing Corporation is increased by \$4,766.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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