



No.: 2001-23
Date: September 28, 2001

FEDERAL HOUSING FINANCE BOARD

On the occasion of the departure of Deborah F. Silberman as General Counsel to the Federal Housing Finance Board, the following resolution was considered and adopted:

WHEREAS, Deborah F. Silberman, who has ably served the Finance Board as General Counsel since March 1998, and Deputy General Counsel since September 1994, is leaving the Federal Housing Finance Board for the Securities and Exchange Commission; and

WHEREAS, Deborah F. Silberman has served the Finance Board with great dedication and professionalism throughout her tenure, guiding the agency through several of its most difficult legal challenges; and

WHEREAS, as a result of her wise counsel and advice, Deborah F. Silberman was instrumental in obtaining a favorable opinion from the United States Court of Appeals upholding the agency's action in approving the Mortgage Partnership Finance program, which has made it possible for more Americans to acquire affordable housing; and

WHEREAS, through her diligent efforts over several years, Deborah F. Silberman was instrumental in laying the legal groundwork for implementing the legislative agenda of the agency, which ultimately became law in the Gramm-Leach-Bliley Act; and

WHEREAS, the Federal Housing Finance Board finds that Deborah F. Silberman is a woman of integrity and honor, who by her sustained efforts has been instrumental in guiding and supporting the actions of this agency to oversee the Federal Home Loan Bank System,

NOW THEREFORE IT IS RESOLVED that the Federal Housing Finance Board and its employees express their gratitude and sincere appreciation to Deborah F. Silberman for her superior professional contributions and wish her every success and happiness in her future endeavors.

By the Board of Directors of the
Federal Housing Finance Board

/s/

J. Timothy O'Neill
Chairman

/s/

John C. Weicher

/s/

Allan I. Mendelowitz

/s/

Franz S. Leichter