

No: 93-42  
Date: April 26, 1993

FEDERAL HOUSING FINANCE BOARD

HCDA-Mandated Study of the Federal Home Loan Bank System

WHEREAS, Section 1393 of the Housing and Community Development Act of 1992 ("HCDA", Pub. L. No. 102-550, 106 Stat. 3672 (1992)) requires the Federal Housing Finance Board ("Finance Board") to study and make appropriate recommendations with respect to 14 issues concerning the structure and role of the Federal Home Loan Bank System ("Bank System");

WHEREAS, pursuant to the Section 1393 of the HCDA, the Finance Board has completed a study titled "Report on the Structure and Role of the Federal Home Loan Bank System";

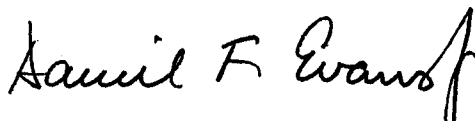
WHEREAS, HCDA requires the Finance Board to submit its study to the House and Senate Banking Committees no later than six months after the enactment of HCDA, or April 28, 1993;

NOW, THEREFORE, BE IT RESOLVED:

(a) The Finance Board adopts the findings and recommendations of its study titled "Report on the Structure and Role of the Federal Home Loan Bank System", presented at this meeting, as the official policy positions of the Finance Board.

(b) The Finance Board approves the submission on April 28, 1993, of its study titled "Report on the Structure and Role of the Federal Home Loan Bank System" to the House and Senate Banking Committees in fulfillment of Section 1393 of the HCDA.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman